TAKE TWO INTERACTIVE SOFTWARE INC

 Form 3

 March 22, 2007

 FORM 3

 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

 Washington, D.C. 20549

 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> KRAUSS SETH D			2. Date of Event Requiring Statement (Month/Day/Year) 03/12/2007	3. Issuer Name and Ticker or Trading Symbol TAKE TWO INTERACTIVE SOFTWARE INC [TTWO]				
(Last)	(First)	(Middle)	05/12/2007	4. Relationshi Person(s) to Is	p of Reporting ssuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O TAKE-	TWO							
INTERACT		· · · · · ·		(Check all applicable)				
INC., 222	BROADW	VAY		Director	10%	Owner		
(Street) NEW YORK, NY 10012				X_OfficerOther (give title below) (specify below) Exec. VP & Gen. Counsel		ow)	6. Individual or Joint/Group	
							Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common St	ock		0		D	Â		
Reminder: Rep owned directly	or indirectly.		ach class of securities benefic	5	EC 1473 (7-02)		
	inforn requii	nation cont red to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t				
T	fable II - Der	rivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	tions, c	onvertible securities)	
1. Title of Deri	vative Securi	tv 2. D	ate Exercisable and 3. Title	and Amount of	f 4.	5.	6. Nature of Indirect	

2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
	(Instr. 4)	Price of	Derivative	
	Expiration Date	(Month/Day/Year) Derivative Security	Expiration Date (Month/Day/Year)Securities Underlying Derivative SecurityConversion or Exercise	Expiration Date (Month/Day/Year)Securities Underlying Derivative SecurityConversion or ExerciseOwnership Form of

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Exercisable Date N	Amount or Jumber of Shares	Security	Security: Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
KRAUSS SETH D C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. 222 BROADWAY NEW YORK, NY 10012		Â	Exec. VP & Gen. Counsel	Â		
Signatures						
/s/ Seth D. 03/22/2007						

<u>**</u>Signature of Reporting Person

Date

of

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.