

MULTIBAND CORP
Form 8-K
July 05, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported): July 1, 2006

Multiband Corporation

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction
of incorporation)

13529

(Commission File Number)

41-1255001

(IRS Employer
Identification No.)

9449 Science Center Drive

New Hope, Minnesota

(Address of principal executive offices)

55428

(Zip Code)

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed since last report)

Item 1.01

Entry into a Material Definitive Agreement

Effective July 1, 2006, Multiband Corporation (the Company) acquired the video assets and rights of entry of Extreme Video

Enterprise, LLC of Cincinnati, Ohio. for a total purchase price of \$578,125. The assets included 5,567 homes under rights of entry and 928 subscribers. 162,500 shares of restricted common stock valued at \$1.00 Per share were issued to the Seller as part of the consideration for the Purchase. The balance of the purchase is to be paid in 48 equal payments from Buyer to Seller.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 5, 2006

Multiband Corporation

By James L. Mandel

James L. Mandel

Chief Executive Officer