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OLYMPIC CASCADE FINANCIAL CORP

Form 8-K/A

May 15, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K/A

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) MAY 1, 2003

OLYMPIC CASCADE FINANCIAL CORPORATION

(Exact name of registrant as specified in its chapter)

| | | |
|------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------|
| DELAWARE ----- (State or other jurisdiction of incorporation) | 001-12629 ----- (Commission File Number) | 36-4128138 ----- (IRS Employer Identification No.) |
|------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------|

875 North Michigan Avenue, Suite 1560, Chicago, Illinois 60611

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 312-751-8833

(Former name or former address, if changed since last report)

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANTS.

On May 5, 2003, the Company filed a Form 8-K disclosing the dismissal of Grassi & Co., CPAs, P.C. ("Grassi") as the Company's independent accountants effective May 1, 2003. The Company provided Grassi with a copy of the aforementioned Form 8-K requesting that Grassi furnish the Company with a letter addressed to the Securities and Exchange Commission stating whether or not they agree with such disclosures. A copy of Grassi's response is attached hereto and incorporated herein by this reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The following exhibit is filed with this Amendment to Registrant's current report on Form 8-K originally filed on May 5, 2003.

| Exhibit Number | Description |
|----------------|-------------|
|----------------|-------------|

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16.4

Letter from Grassi & Co., CPAs, P.C to the
Securities and Exchange Commission dated
May 5, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLYMPIC CASCADE FINANCIAL CORPORATION

May 15, 2003

/s/ Mark Goldwasser

Mark Goldwasser
President, Chief Executive Officer and Director