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KERR MCGEE CORP /DE  
Form 8-K  
December 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

December 23, 2003

-----  
(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

-----  
(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
-----	-----	-----
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center		
Oklahoma City, Oklahoma		73125
-----		-----
(Address of principal executive offices)		(Zip Code)

(405) 270-1313  
-----  
(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On December 23, 2003, Kerr-McGee Corporation will hold a security analyst meeting to discuss its financial and operating outlook for 2003. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year 2004. A table providing the projection ranges of 2004 average daily

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oil and natural gas production is furnished below.

As of December 2003		Kerr-McGee Corp. Projected Daily Average Production Volume				
		2003 Production Forecast				
		1-Qtr		2-Qtr		3-Qtr
		-----		-----		-----
		Projected		Projected		Projected
		-----		-----		-----
Crude Oil (BOPD)						
Onshore		18,000-	20,000	17,000-	19,000	16,000-
Offshore		50,000-	53,000	50,000-	54,000	50,000
		-----	-----	-----	-----	-----
U.S.		68,000-	73,000	67,000-	73,000	62,000-
		-----	-----	-----	-----	-----
North Sea		64,500-	67,000	58,000-	62,000	54,000-
		-----	-----	-----	-----	-----
Other International		0-	0	0-	0	0
		-----	-----	-----	-----	-----
Total		132,500-	140,000	125,000-	135,000	116,000-
		=====	=====	=====	=====	=====
Natural Gas (MMCF/D)						
		1-Qtr		2-Qtr		3-Qtr
		-----		-----		-----
Onshore		325-	350	320-	350	310-
Offshore		325-	345	340-	375	360-
		-----	-----	-----	-----	-----
U.S.		650-	695	660-	725	670-
		-----	-----	-----	-----	-----
North Sea		100-	110	80-	90	60-
		-----	-----	-----	-----	-----
Other International		0-	0	0-	0	0
		-----	-----	-----	-----	-----
Total		750-	805	740-	815	730-
		=====	=====	=====	=====	=====
BOE/D		257,500-	274,200	248,300-	270,800	237,700-
		=====	=====	=====	=====	=====

\*\* Cautionary Statement Concerning Forward-Looking Statements \*\*

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The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, changes in laws and regulations, the ability to respond to challenges in international markets, political or economic conditions, trade and regulatory matters, and other factors and risks identified in the Risk Factors section of Kerr-McGee's Annual Report on Form 10-K and other SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)  
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John M. Rauh  
Vice President and Controller

Dated: December 23, 2003