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KERR MCGEE CORP /DE
Form 8-K
February 19, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

February 19, 2003

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center	73125
Oklahoma City, Oklahoma	-----
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On February 19, 2003, Kerr-McGee Corporation will hold a security analyst meeting to discuss its financial and operating outlook for 2003. During the meeting, the company will discuss certain expectations for oil and natural gas production volumes for the year

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2003. A table providing the projection ranges of 2003 average daily oil and natural gas production is furnished below.

	Kerr-McGee Corp. Projected Daily Average Production Volumes					
As of February 2003	2003 Production Forecast					
	1-Qtr		2-Qtr		3-Qtr	
Crude Oil						
(BOPD)						
Onshore	20,500	- 22,000	19,000	- 21,000	18,000	- 20,000
Offshore	54,000	- 58,000	52,000	- 57,500	51,000	- 56,000
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U.S.	74,500	- 80,000	71,000	- 78,500	69,000	- 76,000
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North Sea	73,000	- 81,000	63,000	- 70,000	68,000	- 75,500
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Other International	3,000	- 4,000	3,000	- 4,000	3,000	- 4,000
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Total	150,500	- 165,000	137,000	- 152,500	140,000	- 155,500
	=====	=====	=====	=====	=====	=====
Natural Gas						
(MMCF/D)						
	1-Qtr		2-Qtr		3-Qtr	
Onshore	365	- 400	350	- 390	335	- 375
Offshore	265	- 290	250	- 280	245	- 275
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U.S.	630	- 690	600	- 670	580	- 650
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North Sea	95	- 110	85	- 100	90	- 105
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Other International	0	- 0	0	- 0	0	- 0
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Total	725	- 800	685	- 770	670	- 755
	===	===	===	===	===	===
BOE/D	271,300	- 298,300	251,200	- 280,800	251,700	- 281,300
	=====	=====	=====	=====	=====	=====

** Cautionary Statement Concerning Forward-Looking Statements **

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The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, general economic conditions and other factors and risks discussed in Kerr-McGee's SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: February 19, 2003