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KERR MCGEE CORP /DE
Form 8-K
October 30, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

October 29, 2002

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center Oklahoma City, Oklahoma	73125
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure

During October 2002, the company began adding to its existing oil and gas hedging positions and expects to continue its oil and gas hedging program into 2003. These hedges will provide greater certainty for cash flows. The company expects to hedge approximately 50% of its

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oil and gas production in 2003. Additionally, the company plans to enter into basis hedges for Rocky Mountain gas to achieve more predictable net realizations.

Through October 29, 2002, the following contracts have been added:

Contract Type	Period	Average Price	Volume (MMBtuD) (BOPD)
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Fixed-price gas	Nov. - Dec. 2002	\$4.32	130
Fixed-price gas	2003	\$4.08	140
Costless collar-gas	2003	\$3.50 - \$5.26	55
Fixed-price oil (WTI)	2003	\$26.03	3,500
Fixed-price oil (Brent)	2003	\$25.03	6,500
Basis Contracts			
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Basis hedges - RM	Nov. 02 - March 03	\$.97	20

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: October 29, 2002