

Sarcevic Ademir
 Form 4
 May 04, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sarcevic Ademir

(Last) (First) (Middle)

5500 WAYZATA BLVD., SUITE 600

(Street)

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PENTAIR plc [PNR]

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares - Restricted Stock Units	05/02/2018		A ⁽¹⁾		1,376	A	\$ 0
					10,540.175	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 45.42	05/02/2018		A ⁽²⁾	5,725	⁽³⁾ 05/02/2028	Common Shares	5,725
Employee Stock Option (right to buy)	\$ 53.49 ⁽⁴⁾					⁽⁵⁾ 03/03/2024	Common Shares	2,427 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 44.11 ⁽⁴⁾					⁽⁵⁾ 03/02/2025	Common Shares	3,588 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 32.75 ⁽⁴⁾					⁽⁶⁾ 03/01/2026	Common Shares	2,435 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 39.88 ⁽⁴⁾					⁽⁷⁾ 03/01/2027	Common Shares	5,858 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sarcevic Ademir 5500 WAYZATA BLVD., SUITE 600			SVP & Chief Accounting Officer	

GOLDEN VALLEY, MN 55416

Signatures

/s/ John K. Wilson, Attorney-in-Fact for Ademir
Sarcevic

05/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units granted pursuant to and subject to a vesting condition of the Pentair plc 2012 Stock and Incentive Plan. Each restricted stock unit represents a right to receive one Pentair plc share upon vesting.
- (2) Employee stock option granted under the Pentair plc 2012 Stock and Incentive Plan.
- (3) One-third of the stock options become exercisable on the first, second and third anniversary of the grant.
- (4) The exercise price and number of stock options were adjusted in connection with the spin-off of nVent Electric plc on April 30, 2018 pursuant to the anti-dilution provisions of the Pentair plc 2012 Stock and Incentive Plan.
- (5) This option is presently exercisable in full.
- (6) Two-thirds of this option is presently exercisable. The remaining one-third becomes exercisable on March 1, 2019.
- (7) One-third of this option is presently exercisable. The remaining two-thirds become exercisable on March 1, 2019 and March 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.