ENGELE JOHN F Form 4 March 12, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ENGELE JOHN F VISTA GOLD CORP [VGZ]

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/09/2018

Filed(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

C/O VISTA GOLD CORP., 7961 SHAFFER PARKWAY, SUITE 5

4. If Amendment, Date Original

below) Senior VP - CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LITTLETON, CO 80127

(City)

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned hip 7. Nature of

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. 4. Securities Acquired | | 5. Amount of | 6. Ownership | 7. Nature | | | |
|------------|---------------------|--------------------|-----------------------------------|------------|--------------|--------------|--------------|------------------|------------|--|
| Security | (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of (D) | | | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | | any | Code (Instr. 3, 4 and 5) | | | Beneficially | (D) or | Beneficia | | |
| | | (Month/Day/Year) | (Instr. 8 | 3) | | | Owned | Indirect (I) | Ownershi | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | (4) | | Reported | | |
| | | | | | | (A) | | Transaction(s) | | |
| | | | G 1 | T 7 | | or | ъ. | (Instr. 3 and 4) | | |
| _ | | | Code | V | Amount | (D) | Price | | | |
| Common | 03/09/2018 | | Α | | 30,400 | A | \$0 | 382,941 | D | |
| Shares | 03/07/2010 | | А | | (1) | А | ψυ | 302,741 | D | |
| ~ | | | | | | | Φ. | | | |
| Common | 03/09/2018 | | F | | 13 419 | D | \$ | 369 522 | D | |
| Shares | 03/07/2010 | | | | 15,717 | ט | 0.75 | 369,522 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Beneficial Ownership (Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 0.75 | 03/09/2018 | | A | 50,000 | <u>(2)</u> | 03/09/2023 | Common Shares | 50,000 |
| Restricted Stock Units | \$ 0 (3) | 03/09/2018 | | A | 54,000 (3) | 03/09/2019 | 03/09/2019 | Common Shares | 54,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ENGELE JOHN F C/O VISTA GOLD CORP. 7961 SHAFFER PARKWAY, SUITE 5 LITTLETON, CO 80127

Senior VP - CFO

Signatures

/s/ Connie Martinez as attorney-in-fact for John F. Engele

03/09/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 5, 2017, the reporting person was granted performance-based restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of VGZ common stock. The established performance criteria was determined to have been met for the RSUs reported above on March 9, 2018.
- (2) The options vest as follows: 16,666 on 3/9/2018; 16,666 on 3/9/2019; and 16,667 on 3/9/2020.
- Each restricted stock unit represents a contingent right to receive one share of VGZ common stock ("RSU"). Vesting of the RSUs will occur on 3/9/2019, subject to the reporting person's continuing employment with the Issuer. VESTING OF THE RSU GRANTS IS ALSO SUBJECT TO PERFORMANCE AND MARKET PRICE CRITERIA AND THE RSUs WILL NOT NECESSARILY VEST OR CONVERT INTO NON-DERIVATIVE SECURITIES TO BE BENEFICIALLY OWNED BY THE REPORTING PERSON.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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