

Bultot Hugues
Form 4
December 06, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bultot Hugues

2. Issuer Name and Ticker or Trading Symbol
Orgenesis Inc. [ORGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
AVENUE DE L'HORIZON 24

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WOLUWE SAINT
PIERRE, C9 1150

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Shares ⁽⁶⁾					5,050,454	D	
Common Shares ⁽⁶⁾	01/16/2017		J ⁽¹⁾	376,115 D <u>(1)</u>	4,674,339	D	
Common Shares ⁽⁶⁾	11/17/2017		X ⁽⁴⁾	2,452,751 A \$ 356,549.04	7,127,090	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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As a result of the termination of the Masthercell SA's convertible note without conversion, the number of shares of common stock of Orgenesis Inc. (the "Issuer") received by Mr. Hugues Bultot as consideration for the purchase of Masthercell SA by the Issuer was reduced by 376,115 shares.

- Under a private agreement Mr. Hugues Bultot had an option to purchase 2,650,108 shares of common stock of the Issuer from the
- (2) Universite Libre de Bruxelles. As a result of the termination of the Masthercell SA's convertible note without conversion, the number of shares purchasable under the option was reduced by 197,357 shares.

- The price per share was to be calculated on the basis of the total price for all shares taking into account the following formula: Total price
- (3) for all shares = 750,000 EUR * (1 + 12.5%)^N whereby N = the number of years after October 14, 2011, it being understood that in case the option is exercised before November 5, 2015 this number of years is increased by one.

- (4) On November 17, 2017, Mr. Bultot exercised the option to purchase 2,452,751 shares at an exercise price of \$0.1454 per share from the Universite Libre de Bruxelles.

- (5) Vest quarterly over two years.

- (6) The information in this Form 4 does not reflect a reverse stock split of the Issuer's common stock at a ratio of 1-for-12, effective as of November 13, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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