



Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) On August 22, 2017, Triple-S Management Corporation (the “Company”) announced the appointment of Madeline Hernandez-Urquiza as Chief Operating Officer of the Company, effective immediately. In her new role, Ms. Hernandez-Urquiza will oversee the ongoing operational transformation of the Company’s managed care business, including its clinical and technology innovation strategies.

Ms. Hernandez-Urquiza, age 53, has served as President of Triple-Salud, Inc., the Company’s operating subsidiary responsible for the Medicaid and commercial businesses, and President of Triple-S Advantage, Inc., the Company’s Medicare Advantage operating subsidiary, since January 2016 and September 2014, respectively. Ms. Hernandez-Urquiza will continue to preside over the Company’s two managed care subsidiaries. Before assuming these positions, Ms. Hernandez-Urquiza served as Vice President of Risk Management and Chief Risk Officer of Triple-S Salud, Inc. from 2010 to 2014. Ms. Hernandez-Urquiza holds an M.B.A. degree in Finance and is a Certified Public Accountant and a member of the Puerto Rico Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

No material plan, arrangement or contract was entered into or amended as part of Ms. Hernandez-Urquiza’s appointment. Her compensation will continue to be as described in the proxy statement for the Company’s 2017 annual meeting of shareholders.

There is no arrangement or understanding between Ms. Hernandez-Urquiza and any other person under which Ms. Hernandez-Urquiza was appointed as Chief Operating Officer of the Company and there are no family relationships between Ms. Hernandez Urquiza and any director or executive officer of the Company. Ms. Hernandez-Urquiza does not have any related party transactions that are required to be disclosed under Item 404(a) of Regulation S-K.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIPLE-S MANAGEMENT  
CORPORATION

Date: August 25, 2017 By: /s/ Roberto García-Rodríguez

Name: Roberto

García-Rodríguez

Title: President & Chief

Executive Officer

---