

Public Storage  
Form 4  
March 09, 2017

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HARKHAM URI P

(Last) (First) (Middle)

C/O PUBLIC STORAGE, 701  
WESTERN AVENUE

(Street)

GLENDALE, CA 91201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Public Storage [PSA]

3. Date of Earliest Transaction  
(Month/Day/Year)

06/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(8)</sup>	06/30/2010 <sup>(1)</sup>		P		414.781 <sup>(1)</sup>	A	<u>(1)</u>	4,229.781	I	By Affiliated Partnership <sup>(2)</sup>
Common Stock	03/31/2014 <sup>(3)</sup>		P		265.126 <sup>(3)</sup>	A	<u>(3)</u>	23,805.13	I	As Trustee <sup>(4)</sup>
Common Stock	03/31/2014 <sup>(5)</sup>		P		103.642 <sup>(5) (6)</sup>	A	<u>(5)</u>	6,374.642	I	By IRA <sup>(7)</sup> <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARKHAM URI P C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201		X		

## Signatures

/s/ Lily Yan Hughes, 03/09/2017  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired in 13 dividend reinvestment transactions in a brokerage account, in amounts ranging from 28.191 shares to 34.488 shares, on dates ranging from 6/30/10 to 6/30/14, and purchase prices ranging from \$93.063 per share to \$171.28 per share.
- (2) By Harkham Investments L.P. an affiliated entity of Mr. Harkham.
- (3) Shares were acquired in 2 dividend reinvestment transactions in a brokerage account for 132.936 shares on 3/31/14 at a purchase price of \$168.91 per share, and 132.19 shares on 6/30/14 at a purchase price of \$171.28 per share.
- (4) By Uri P. Harkham, Trustee of Uri Harkham Trust.
- (5) Shares were acquired in 2 dividend reinvestment transactions in a brokerage account for 51.968 shares on 3/31/14 at a purchase price of \$168.913 per share, and for 51.674 shares on 6/30/14 at a purchase price of \$171.28 per share.
- (6)

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These shares were acquired through a profit sharing plan the reporting person participated in and were subsequently transferred to an IRA for the benefit of the reporting person.

(7) By the custodian of an IRA for the benefit of Uri P. Harkham.

The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange

(8) Commission, upon request, full information regarding the dates on which shares were purchased, the number of shares purchased on each such date, and the price paid for each share purchased.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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