

BOSTON BEER CO INC  
Form 4  
December 19, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOCH C JAMES**

2. Issuer Name and Ticker or Trading Symbol  
**BOSTON BEER CO INC [SAM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/16/2016**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

**C/O THE BOSTON BEER COMPANY, ONE DESIGN CENTER PLACE, SUITE 850**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**BOSTON, MA 02210**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Class A Common	12/16/2016		S <sup>(1)</sup>	1,100	D	\$ 165.19	34,400	D
						(2)		
Class A Common	12/16/2016		S <sup>(1)</sup>	900	D	\$ 165.97	33,500	D
						(3)		
Class A Common	12/16/2016		S <sup>(1)</sup>	1,000	D	\$ 167.39	32,500	D
						(4)		
Class A	12/16/2016		S <sup>(1)</sup>	1,301	D	\$	31,199	D

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Common					168.52 <u>(5)</u>			
Class A Common	12/16/2016	S <sup>(1)</sup>	3,664	D	\$ 169.11 <u>(6)</u>	27,535	D	
Class A Common	12/16/2016	S <sup>(1)</sup>	2,035	D	\$ 170.3 <u>(7)</u>	25,500	D	
Class A Common						44,248	I	By LLC managed by spouse
Class A Common						23,486	I	Custodian for children under UGTMA
Class A Common						22,000	I	By Foundation managed by Reporting Person
Class A Common						5,000	I	By Trust as Trustee
Class A Common						3,656	I	By spouse as custodian for children under UGTMA
Class A Common						2,532	I	By spouse in trust for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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(Instr. 3,  
4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOCH C JAMES C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850 BOSTON, MA 02210	X	X	Chairman	

## Signatures

Michael G. Andrews under POA for the benefit of C. James  
Koch

12/19/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 7, 2016.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,100 shares
- (2) is from \$164.75 to \$165.50. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 900 shares is
- (3) from \$165.75 to \$166.55. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,000 shares
- (4) is from \$166.85 to \$167.75. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,301 shares
- (5) is from \$167.90 to \$168.85. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,664 shares
- (6) is from \$168.90 to \$169.55. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
 

The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,035 shares
- (7) is from \$169.95 to \$170.53. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.