INSTEEL INDUSTRIES INC

Form 4

February 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GAZMARIAN MICHAEL C			2. Issuer N Symbol	Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			INSTEEL	LINDUSTRIES INC [IIIN]	(Che	ck all applicable)			
(Last)	(First)	(Middle)	3. Date of E	arliest Transaction					
			(Month/Day	//Year)	Director	10% Owner			
1373 BOGGS DR			12/14/201	5	_X_ Officer (give title Other (specify below)				
					Vice I	President and CFO			
(Street)			4. If Amend	lment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month	/Day/Year)	Applicable Line)				
						One Reporting Person			
MOUNT AIR	Y, NC 2703	0			Person	More than One Reporting			
(City)	(State)	(Zip)	Table l	I - Non-Derivative Securities Acc	quired, Disposed o	of, or Beneficially Owned			
1.Title of	2. Transaction	Date 2A	A. Deemed	3. 4. Securities	5. Amount of	6. Ownership 7. Nature of			
Security	(Month/Day/Y	Year) Ex	xecution Date, if	TransactionAcquired (A) or	Securities	Form: Direct Indirect			

						-	· -		•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/14/2015		G	7,500	D	\$0	134,846	D	
Common Stock (Restricted Stock Units)	02/11/2016		A	2,871	A	\$0	24,939	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 23.95	02/11/2016		A	7,911		<u>(1)</u>	02/11/2026	Common Stock	7,911
Incentive Stock Option (Right to Buy) (Common Stock)	\$ 9.39						<u>(1)</u>	02/09/2020	Common Stock	6,665
Incentive Stock Option (Right to Buy)	\$ 7.55						<u>(1)</u>	02/10/2019	Common Stock	6,342
Incentive Stock Option (Right to Buy)	\$ 16.69						<u>(1)</u>	08/19/2018	Common Stock	2,438
Incentive Stock Option (Right to Buy)	\$ 17.11						<u>(1)</u>	02/13/2017	Common Stock	824
Incentive Stock Option (Right to Buy)	\$ 20.27						<u>(1)</u>	08/13/2017	Common Stock	2,549
Incentive Stock	\$ 11.15						<u>(1)</u>	02/19/2018	Common Stock	6,502

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Option (Right to Buy)					
Stock Option (Right to Buy)	\$ 18.05	<u>(1)</u>	08/17/2025	Common Stock	10,528
Stock Option (Right to Buy)	\$ 21.96	<u>(1)</u>	02/17/2025	Common Stock	8,871
Stock Option (Right to Buy)	\$ 20.5	<u>(1)</u>	08/12/2024	Common Stock	9,724
Stock Option (Right to Buy)	\$ 19.08	<u>(1)</u>	02/12/2024	Common Stock	9,921
Stock Option (Right to Buy)	\$ 17.22	<u>(1)</u>	08/12/2023	Common Stock	9,892
Stock Option (Right to Buy)	\$ 16.45	<u>(1)</u>	02/12/2023	Common Stock	9,589
Stock Option (Right to Buy)	\$ 10.23	<u>(1)</u>	08/21/2022	Common Stock	15,110
Stock Option (Right to Buy)	\$ 13.06	<u>(1)</u>	02/21/2022	Common Stock	11,345
Stock Option (Right to Buy)	\$ 10.72	<u>(1)</u>	08/08/2021	Common Stock	14,175
Stock Option (Right to Buy)	\$ 12.43	<u>(1)</u>	02/08/2021	Common Stock	11,732
Incentive Stock	\$ 9.16	(1)	08/09/2020	Common Stock	15,449

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Option (Right to Buy)

Incentive

Stock Option

(Right to Buy)

\$ 11.6

<u>(1)</u> 08/10/2019

Common Stock

nnon ock 10,982

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GAZMARIAN MICHAEL C 1373 BOGGS DR MOUNT AIRY, NC 27030

Vice President and CFO

Signatures

James F. Petelle for Michael C. Gazmarian

02/12/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date.

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