

SIDHU JAY S
 Form 4
 May 21, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SIDHU JAY S

2. Issuer Name and Ticker or Trading Symbol
 Customers Bancorp, Inc. [CUBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1015 PENN AVENUE, SUITE 103
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/21/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

WYOMISSING, PA 19610

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/21/2013		P		14,925	A	\$ 16.75
Class B Non-Voting Common Stock							
					20,833		
Restricted Stock Units (Common Stock)					58,531		
					211,640		

Restricted
Stock Units
(Class B
Non-Voting
Common
Stock)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities (Instr. 3 and 4)
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date		
Employee Stock Options (right to buy)	\$ 16.75	05/21/2013		A	617,910		05/21/2018	05/21/2023	Common Stock	617,910
Warrants	\$ 10.5						06/30/2009	06/30/2016	Common Stock	19,000
Warrants	\$ 10.5						09/30/2009	09/30/2016	Common Stock	21,000
Warrants	\$ 10.5						11/13/2009	11/13/2016	Common Stock	60,000
Employee Stock Options (right to buy)	\$ 9.75						04/06/2015	04/06/2020	Common Stock	44,000
Employee Stock Options (right to buy)	\$ 10.5						07/14/2015	07/14/2020	Common Stock	11,000
	\$ 12						12/28/2015	12/28/2020		74,000

Employee Stock Options (right to buy)					Common Stock	
Employee Stock Options (right to buy)	\$ 12	01/31/2016	01/31/2021		Common Stock	76
Employee Stock Options (right to buy)	\$ 12	02/28/2016	02/28/2021		Common Stock	33
Employee Stock Options (right to buy)	\$ 12	03/07/2016	03/07/2021		Common Stock	26
Employee Stock Options (right to buy)	\$ 13.2	09/17/2016	09/17/2021		Class B Non-Voting Common Stock	62
Employee Stock Options (right to buy)	\$ 13.2	09/30/2016	09/30/2021		Class B Non-Voting Common Stock	98
Employee Stock Options (right to buy)	\$ 14	09/20/2017	09/20/2022		Common Stock	71

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIDHU JAY S 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610	X		Chairman & CEO	

Signatures

/s/Jay S. Sidhu by Glenn A. Yeager under Power of
Attorney

05/21/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the
(1) fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the
(2) fifth anniversary of date of grant, subject to a 50% increase in the Fully Diluted Tangible Book Value (as defined and determined in accordance with the 2010 Stock Option Plan) of the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.