

MEYER AUGUST C JR
 Form 5
 February 14, 2013

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MEYER AUGUST C JR
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

100 WEST UNIVERSITY AVENUE
 (Street)
 CHAMPAIGN, IL 61820
 (City) (State) (Zip)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	12/31/2012	Â	A4	223 A \$ 0	1,158,136 (1)	D	Â
Common Stock	12/31/2012	Â	G	131,743 D \$ 0	0 (2)	I	August C. Meyer, Jr. 2010 2YC GRAT
Common Stock	Â	Â	3	Â Â Â Â	Â	I	By Grandchildren's Trusts
	09/20/2007	Â	G5	A \$ 0	23,421	I	

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Common Stock				11,784 <u>(4)</u>					By Grandchildren's Trusts
Common Stock	05/14/2009	Â	G5	183,546 <u>(5)</u>	A	\$ 0	206,967	I	By Grandchildren's Trusts
Common Stock	03/04/2011	Â	C4	500,000 <u>(6)</u>	A	\$ 4.25	706,967	I	By Grandchildren's Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Common Stock	\$ 16	Â	Â	Â	Â	Â	08/01/2007	03/18/2013	Stock Option
Common Stock	\$ 19.74	Â	Â	Â	Â	Â	08/01/2007	02/17/2014	Stock Option
Common Stock	\$ 19.09	Â	Â	Â	Â	Â	08/01/2007	02/15/2015	Stock Option
Common Stock	\$ 17.12	Â	Â	Â	Â	Â	05/01/2009	12/15/2015	Stock Option
Common Stock	\$ 19.41	Â	Â	Â	Â	Â	08/01/2007	02/21/2016	Stock Option
Common Stock	\$ 19.35	Â	Â	Â	Â	Â	08/01/2007	07/17/2017	Stock Option
Common Stock	\$ 7.53	Â	Â	Â	Â	Â	06/01/2010	06/30/2019	Stock Option
Common Stock	\$ 4.49	Â	Â	Â	Â	Â	06/01/2011	06/01/2020	Stock Option
Series B Convertible Preferred	Â	12/29/2010	Â	P4	21.25	Â	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock

Series B Convertible Preferred	\$ 4.25	03/04/2011	Â	C4	Â	21.25	Â (6)	Â (6)	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYER AUGUST C JR 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820	Â X	Â	Â	Â

Signatures

/s/ August C.
Meyer, Jr. 02/14/2013

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 4,400 Restricted Stock Units and 369,674 shares of common stock previously reported as directly owned as well as 783,839 shares of common stock (the "GRAT shares") previously reported as indirectly owned in the August C. Meyer, Jr. 2010 3YC GRAT (the "GRAT") which on December 31, 2012, in accordance with the terms of the GRAT, the reporting person acquired direct ownership of in exchange for depositing in the GRAT cash equal to the fair market value of the GRAT shares. Also includes 223 shares of dividend equivalents accumulated on Restricted Stock Units not previously reported.
- (1) "GRAT")
- (2) On December 31, 2012, 131,743 shares of common stock indirectly owned by the reporting person as trustee of the August C. Meyer, Jr. 2010 2YC GRAT were distributed to the reporting person's adult child pursuant to the terms of such trust.
- (3) Represents shares of common stock held as of August 10, 2007 (the date on which the reporting person's Form-3 was filed with the SEC) in various trusts for the benefit of the reporting person's grandchildren of which the reporting person serves as trustee (the "Grandchildren's Trusts").
- (4) Represents shares distributed to the Grandchildren's Trusts on September 20, 2007, pursuant to the terms of a grantor retained annuity trust established by the reporting person's adult child, with which trust the reporting person had no other relationship.
- (5) Represents shares gifted to the Grandchildren's Trusts by the reporting person's adult child on May 14, 2009.
- (6) On December 29, 2010, the Grandchildren's Trusts purchased an aggregate 21.25 shares of Series B Convertible Preferred Stock from the Company. The preferred stock was perpetual and had a liquidation preference of 100,000 per share. Pursuant to the terms of the preferred stock, on March 4, 2011, following the required stockholder approval, the preferred stock held by the Grandchildren's Trusts converted into an aggregate 500,000 shares of common stock at a conversion price of \$4.25 per share.

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