DIAMOND OFFSHORE DRILLING INC

Form 8-K April 30, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report:	APRIL	APRIL 30, 2003			
Date of earliest event report	ed: APRIL	APRIL 28, 2003			
	DIAMOND OFFSHORE DR	ILLING, INC.			
(Exact Name of	Registrant as Specified in C	harter)			
DELAWARE	1-13926	76-0321760			
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)			
15415 KATY FREEWAY, HOUSTON,	TEXAS	77094			
(Address of Principal Executi		(Zip Code)			
Registrant's telephone number	, including area code	(281) 492-5300			
	NOT APPLICABLE				
(Former name or for	mer address, if changed since	last report)			
INFORMATI	ON TO BE INCLUDED IN THE REPO	RT			
ITEM 7. FINANCIAL STATEMENTS	, PRO FORMA FINANCIAL INFORMA	TION AND EXHIBITS			
(c) Exhibits.					

Exhibit number Description

99.1 Rig Status Report as of April 28, 2003

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of April 28, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long

Vice President, General Counsel & Secretary

Dated: April 30, 2003

EXHIBIT INDEX

Exhibit number Description
----99.1 Rig Status Report as of April 28, 2003

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EST MARKET ST. 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012

(Street)

LOUISVILLE, KY 40202 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	(A) or Amount (D) Price	Reported Transaction(s) (Instr. 3 and 4) 21,017	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares Stock Option -Common (1) 02/18/2019 24,953 \$ 25.51 02/18/2009 V 24,953 Right to Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STEVENS MICHAEL J

1700 BROADWAY, SUITE 2300 Vice President and CFO

DENVER, CO 80290

Signatures

Purchase

/s/ Bruce R. DeBoer, attorney-in-fact 02/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to reporting person of option to buy shares of common stock under the Whiting Petroleum Corporation 2003 Equity Incentive Plan.

(1) The option vests and becomes exercisable as follows: 1/3 on 1st anniversary of the date of grant, 2/3 on 2nd anniversary of the date of grant and 3/3 on 3rd anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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