

Paulson John  
Form 4  
April 23, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PAULSON & CO INC

2. Issuer Name and Ticker or Trading Symbol  
Delphi Automotive PLC [DLPH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1251 AVENUE OF THE AMERICAS,  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/19/2012

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

NEW YORK, NY 10020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	04/19/2012		S	V	\$ 76,942	D	\$ 32.25 3,885,793	D (1) (5) (6) (7)
Common Stock	04/19/2012		S	V	\$ 135,706	D	\$ 32.25 11,503,112	D (2) (5) (6) (7)
Common Stock	04/19/2012		S	V	\$ 13,868	D	\$ 32.25 1,078,668	D (3) (5) (6) (7)
Common Stock	04/19/2012		S	V	\$ 73,484	D	\$ 32.25 1,211,612	I See (4) (5) (6) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAULSON & CO INC 1251 AVENUE OF THE AMERICAS NEW YORK, NY 10020		X		
Paulson Advantage Master Ltd. C/O MAPLES CORPORATE SERVICES LIMITED P.O. BOX 309, UGLAND HOUSE, S. CHURCH ST GRAND CAYMAN, E9 KY1-1104		X		
Paulson Advantage Plus Master Ltd. C/O MAPLES CORPORATE SERVICES LIMITED P.O. BOX 309, UGLAND HOUSE, S. CHURCH ST GRAND CAYMAN, E9 KY1-1104		X		
PAULSON PARTNERS ENHANCED L.P. 1251 AVENUE OF THE AMERICAS 50TH FLOOR NEW YORK, NY 10020		X		
PAULSON ENHANCED LTD C/O MAPLES CORPORATE SERVICES LIMITED P.O. BOX 309, UGLAND HOUSE, S. CHURCH ST GRAND CAYMAN, E9 KY1-1104		X		
		X		

Paulson International Ltd.  
C/O MAPLES CORPORATE SERVICES LIMITED  
P.O. BOX 309, UGLAND HOUSE, S. CHURCH ST  
GRAND CAYMAN, E9 KY1-1104

PAULSON PARTNERS LP  
1251 AVENUE OF THE AMERICAS  
50TH FLOOR  
NEW YORK, NY 10020

X

Paulson John  
1251 AVENUE OF THE AMERICAS  
50TH FLOOR  
NEW YORK, NY 10020

X

## Signatures

Stuart L. Merzer, General Counsel & Chief Compliance Officer of Paulson & Co.  
Inc.

04/23/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflects the securities of the issuer owned directly by Paulson International Ltd. ("International").
- (2) Reflects the securities of the issuer owned directly by Paulson Enhanced Ltd. ("Enhanced Ltd.").
- (3) Reflects the securities of the issuer owned directly by Paulson Partners L.P. ("Paulson Partners").
- (4) Reflects the securities held in accounts managed separately (the "Separately Managed Accounts") by Paulson & Co. Inc. ("Paulson").

Paulson is an investment advisor registered under the Investment Advisors Act of 1940. Paulson is the investment manager of Paulson Recovery Master Fund Ltd. ("Recovery Master"), Paulson Partners Enhanced, L.P. ("Enhanced LP"), Enhanced Ltd., Paulson Partners, International, Paulson Advantage Master Ltd. ("Advantage Master"), Paulson Advantage Select Master Fund Ltd. ("Select Master"),

- (5) Paulson Credit Opportunities Master Ltd. ("Credit Master") and Paulson Advantage Plus Master Ltd. ("Advantage Plus Master," and collectively, the "Funds") and securities held in the Separately Managed Accounts. Paulson is also the controlling person of Paulson Advisers LLC, the managing general partner of each of Paulson Partners and Enhanced L.P. John Paulson is the controlling person of Paulson.

Additionally, Recovery Master directly owns 3,382,064 shares of common stock of the issuer, Enhanced LP directly owns 2,998,625 shares of common stock of the issuer, Advantage Master directly owns 877,223 shares of common stock of the issuer, Advantage Plus Master directly owns 1,435,265 shares of common stock of the issuer and Credit Master directly owns 15,830,396 shares of common stock of the issuer.

- (6) Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Act"), the filing of this Form 4 shall not be deemed an admission by any of the persons reporting on this Form 4 that he or it, for purposes of Section 16 of the Act or otherwise is the beneficial owner of any equity securities covered by this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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