Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form 4

Form 4	I CAMPUS CON	MMUNIT	IES INC								
April 08, 201	_									PPROVAL	
FORM	14 UNITED	STATES		ATTIES A			NGE C	OMMISSION	OMB OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				0	BENEF	NERSHIP OF	Expires: January 3 200 Estimated average burden hours per response 0				
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17		Public Ut								
(Print or Type F	Responses)										
Wills Jason R Symbol			Symbol	Name and		Tradiı	ng	5. Relationship of Reporting Person(s) to Issuer			
				UNITIES		CC]		(Check all applicable)			
COMMUNI	(First) (ICAN CAMPUS TIES, INC., 127 BLVD., SUITE	00 HILL	3. Date of (Month/D 04/08/20	-	ansaction			Director X Officer (give below) SVP On-C		Owner er (specify oment	
	(Street) 4. If Ame Filed(Mor				te Origina	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
AUSTIN, T	X 78738							Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8)		spose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Commen				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	04/08/2011			S	2,700	D	\$ 32.35	18,322.4	D		
Common Stock	04/08/2011			S	400	D	\$ 32.5	17,922.4	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Titl Deriva Securi (Instr.	vative rity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	Expiration D (Month/Day/ e	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Wills Jason R C/O AMERICAN CAMPUS COMMUN 12700 HILL COUNTRY BLVD., SUIT AUSTIN, TX 78738	,			SVP On-Campus Development				
Signatures								
/s/ Jonathan A. Graf, Attorney-in-fact	04/08/2011							
**Signature of Reporting Person	Date							
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.