BROWN WILLIAM E III

Form 4

February 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BROWN WILLIAM E III			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			IDEXX LABORATORIES INC /DE [IDXX]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify			
ONE IDEXX DRIVE			02/14/2011	below) below) Corporate Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WESTBRO	OK, ME 040	092	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned			
1 Title of	2 Transaction	Data 24 Dag	mad 2 A Sagurities Acquired	5 Amount of 6 Ownership 7 Nature			

							, <u>.</u>	,	•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D)			5. Amount of Securities 6. Ownership 7. Nature of Form: Direct Indirect			
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/14/2011		M	422	A	\$0	1,648	D	
Common Stock	02/14/2011		F	150	D	\$ 77.59	1,498	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: BROWN WILLIAM E III - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 77.59	02/14/2011		A	11,466		<u>(1)</u>	02/13/2018	Common Stock	11
Incentive Stock Option (right to buy)	\$ 77.59	02/14/2011		A	1,288		(2)	02/13/2018	Common Stock	1,
Restricted Stock Unit	(3)	02/14/2011		A	1,369		(3)	(3)	Common Stock	1,
Restricted Stock Unit	<u>(4)</u>	02/14/2011		M		422	<u>(4)</u>	<u>(4)</u>	Common Stock	۷

Reporting Owners

Reporting Owner Name / Address			Relationships	
	~ .	100 0		

Director 10% Owner Officer Other

BROWN WILLIAM E III ONE IDEXX DRIVE WESTBROOK, ME 04092

Corporate Vice President

Signatures

John B. Rogers, Attorney-in-Fact for William E. Brown III

02/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of options to buy shares of common stock becomes exercisable as to 2,551 shares on each of 02/14/2012, 02/14/2013, 02/14/2014 and 02/14/2015, and the remaining 1,262 shares on 02/14/2016.
- (2) Grant of options to buy shares of common stock that vest on the fifth anniversary date (02/14/2016) of the grant.
- (3) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest in five equal annual installments, beginning on the first anniversary date (02/14/2012) of the date of grant.
- Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest in five equal annual installments, beginning on the first anniversary date (02/14/2011) of the date of grant.

Reporting Owners 2

Edgar Filing: BROWN WILLIAM E III - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.