KRETZMER W BRIAN

Form 4 May 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

(Instr. 4)

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KRETZMER W BRIAN	2. Issuer Name and Ticker or Trading Symbol J2 GLOBAL COMMUNICATIONS INC [JCOM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 6922 HOLYWOOD BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 05/06/2010	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

LOS ANGELES, CA 90028

(State)

2. Transaction

(Month/Day

(2	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
ion Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of				
y/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect				
	any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial				
	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership				

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Person

Following

Common

(City)

1.Title of

Security

(Instr. 3)

Stock, 05/06/2010 8,726 A 34,737 D \$0.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	ole and	7. Title and A	Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
				(Instr. 3, 4,					
					and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe
				Code v	(A) (D)				oi Siiai
Option to purchase Common Stock	\$ 22.92	05/06/2010		A(3)	18,281	05/06/2011(4)	05/06/2020	Common Stock, \$0.01 par value	18,28

Reporting Owners

	Relationships					
rector	10% Owner	Officer	Other			
X						

Signatures

/s/ W. Brian
Kretzmer

**Signature of Date

_Signature of D
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock awarded under the Issuer's 2007 Stock Plan. The restricted shares are subject to a five-year restricted period which
- (1) commences on the date of award with restrictions lapsing as to 10% of the shares on the first anniversary of the date of award, 15% of the shares on the second anniversary, 20% of the shares on the fourth anniversary, and 30% of the shares on the fifth anniversary of the date of the award.
- (2) Restricted stock granted for services rendered; no value placed on services rendered.
- (3) Stock options granted pursuant to Issuer's 2007 Stock Plan.
- (4) The stock options vest in five (5) equal annual installments commencing May 6, 2011.
- (5) Stock options granted for services rendered; no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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