## Edgar Filing: ROTMAN RICHARD - Form 4

ROTMAN F Form 4											
December 2 FORM Check th if no lon, subject to Section 1 Form 4 of Form 5 obligation may con See Instr 1(b).	<b>1 4</b> UNITED States box ger o 16. or Filed pur stinue.	IENT OI suant to S a) of the 1	Was F CHAN Section 1 Public U	Shington, GES IN SECUR 6(a) of th tility Hole	D.C. 2054 BENEFIC ATTIES e Securitie	49 CIAL es Exc pany 4	<b>OWN</b> change Act of	OMMISSION NERSHIP OF Act of 1934, 1935 or Section 0	OMB Number: Expires: Estimated a burden hou response		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ROTMAN RICHARD			2. Issuer Name <b>and</b> Ticker or Trading Symbol PAID INC [PAYD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O PAID, INC., 4 BRUSSELS STREET			3. Date of Earliest Transaction (Month/Day/Year) 12/17/2009					X_ Director 10% Owner X_ Officer (give title Other (specify below) below) CFO, VP, and Secretary			
WORCEST	(Street) YER, MA 01610			endment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative Se	ecuriti		iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/17/2009			Code V S	Amount 892,857	(D) D	Price \$ 0.28	7,453,594	D		
Common Stock	12/17/2009			G	125,000	D	\$0	7,328,594	D		
Common Stock	12/17/2009			G	62,650	D	\$0	7,265,944	D		
Common Stock	12/17/2009			G	62,650	D	\$0	7,203,294	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addro	ss Relationships						
	Director	10% Owner	Officer	Other			
ROTMAN RICHARD C/O PAID, INC. 4 BRUSSELS STREET WORCESTER, MA 01610	Х		CFO, VP, and Secretary				
Signatures							
/s/ Richard Rotman	12/21/2009						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

\*\*Signature of

Reporting Person