

Quinn Bernard J.
Form 3
November 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Quinn Bernard J. | | (Month/Day/Year) | HOME PROPERTIES INC [HME] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 10/28/2009 | | |
| HOME PROPERTIES, INC.,Â 850 CLINTON SQUARE | | | (Check all applicable) | |
| | (Street) | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | Senior Vice President | |
| ROCHESTER,Â NYÂ 14604 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, Par Value \$.01 | 10,735 | D | Â |
| Common Stock, Par Value \$.01 | 457 | I | By 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------|---------------------------|-----------------|--------------|----------------------------|--------------------------|---|---|
| Option to Purchase Common Stock | 08/01/2001 ⁽¹⁾ | 08/01/2010 | Common Stock | 2,000 | \$ 31.375 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 07/31/2002 ⁽¹⁾ | 07/31/2011 | Common Stock | 3,000 | \$ 30.15 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 08/05/2003 ⁽¹⁾ | 08/05/2012 | Common Stock | 4,000 | \$ 34.65 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 08/05/2004 ⁽¹⁾ | 08/05/2013 | Common Stock | 7,500 | \$ 36.85 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 08/03/2005 ⁽¹⁾ | 08/03/2014 | Common Stock | 7,500 | \$ 38.83 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 05/06/2006 ⁽¹⁾ | 05/06/2015 | Common Stock | 10,000 | \$ 41.95 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 05/04/2007 ⁽¹⁾ | 05/04/2016 | Common Stock | 10,000 | \$ 51.06 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 05/01/2008 ⁽¹⁾ | 05/01/2017 | Common Stock | 10,810 | \$ 55.5 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 05/01/2009 ⁽¹⁾ | 05/01/2018 | Common Stock | 12,761 | \$ 52.56 ⁽²⁾ | D | Â |
| Option to Purchase Common Stock | 05/11/2010 ⁽¹⁾ | 05/11/2019 | Common Stock | 18,907 | \$ 33.9 ⁽²⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Quinn Bernard J. HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604 | Â | Â | Â Senior Vice President | Â |

Signatures

/s/ Bernard J. Quinn, By Ann M. McCormick,
attorney-in-fact

11/05/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests approximately 20% annually.

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- (2) This option was granted by the Board of Directors one year prior to the Date Exercisable in the above Table and the exercise price is the closing price on the NYSE on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.