Yu Wayne Form 4 November 03, 2009

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Yu Wayne

(Last)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

KNIGHT TRANSPORTATION INC

[KNX]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

10/30/2009

Director 10% Owner Other (specify X\_ Officer (give title

below) Chief Accounting Officer 6. Individual or Joint/Group Filing(Check

(Street)

(First)

5601 WEST BUCKEYE ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

PHOENIX, AZ 85043

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. Code

(Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

### Edgar Filing: Yu Wayne - Form 4

(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Acquired (A)

or Disposed of (D)

(Instr. 3, 4, and 5)

(A)

Code V

(D) Date Exercisable Expiration

Date

Title

or Number of Share

Amount

Stock \$ 16.04 Grant (1)

10/30/2009

M 15,000 01/31/2011(1) 01/31/2023

Common

15.000 Stock

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner

Officer

Other

Yu Wayne

5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043

Chief Accounting Officer

**Signatures** 

/s/ Wayne Yu

11/03/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A Stock Grant was made on October 30, 2009 for 15,000 Shares with vesting as follows: five percent (5%) each year beginning January 31, 2011 through January 31, 2015; six (6%) percent for the year ending January 31, 2016; seven (7%) percent for the year ending January 31, 2017; eight (8%) percent for the year ending January 31, 2018; nine (9%) percent for the year ending January 31, 2019; ten percent (10%) for the year ending January 31, 2020; eleven (11%) percent for the year ending January 31, 2021; and twelve percent (12%) each year ending January 31, 2022 until fully vested on January 31, 2023. Shares will be issued under the Grant only as vested. If the vesting conditions are not satisfied, Shares will not be issued. Shares are issued at fair market value on the date of issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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