Edgar Filing: MEMSIC Inc - Form 4

| MEMSIC Inc Form 4 | | | | | | | | | | | | |
|---|---|--|---|--|-----------------|----------------------------|--------------|---|--|---|-----------|--|
| March 14, 2008 | | | | | | | | | | | | |
| FORM 4 | | | | | | | | | | APPROVA | ۹L | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | | 3235 | -0287 | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | Expires: January Estimated average burden hours per response | | |
| (Print or Type Respon | nses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> BLETHEN ROGER W | | | 2. Issuer Name and Ticker or Trading Symbol MEMSIC Inc [MEMS] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | MEMSIC Inc [MEMS] | | | | | (Check all applicable) | | | | |
| (Last) (First) (Middle) ONE TECH DRIVE | | | 3. Date of Earliest Transaction(Month/Day/Year)03/12/2008 | | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| Filed(Mo | | | | f Amendment, Date Original ed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| ANDOVER, MA | 4 01810 | | | | | | | Person | | 1 0 | | |
| (City) (| (State) | (Zip) | Tab | le I - Non- | Deriva | tive S | Securities A | cquired, Disposed | of, or Beneficia | ally Owne | d | |
| | ansaction Date th/Day/Year) | 2A. Deema Execution any (Month/Da | Date, if | 3. Transactic Code (Instr. 8) Code V | Dispo (Instr | ired (osed c : 3, 4 | A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature Indirect Beneficia Ownersh (Instr. 4) | al 11p | |
| Reminder: Report on | Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of | 8 |
|-------------|-------------|---------------------|--------------------|------------|--------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orDerivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | (] |

| | Derivative Security | | | | or Dispose (D) (Instr. 3, 4 and 5) | | | | | |
|--------------------------------------|------------------------|------------|------|---|---|-----|---------------------|--------------------|-----------------|-------------------------------------|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 6.4 | 03/12/2008 | А | | 12,000 | | <u>(1)</u> | 03/12/2018 | Common Stock | 12,000 |

Reporting Owners

| Reporting Owner Name / Addre | ess | Relationships | | | | | | | |
|--|------------|---------------|---------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| BLETHEN ROGER W ONE TECH DRIVE ANDOVER, MA 01810 | X | | | | | | | | |
| Signatures | | | | | | | | | |
| /s/ Roger W. Blethen | 03/14/2008 | | | | | | | | |
| <u>**</u> Signature of | Date | | | | | | | | |

Reporting Person **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option will vest as to 1/3 of the total shares on each successive anniversary of the date of grant such that the option will be entirely (1) vested on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.