

PATRIOT NATIONAL BANCORP INC  
 Form 4  
 July 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Glucksman L Morris**

2. Issuer Name and Ticker or Trading Symbol  
**PATRIOT NATIONAL BANCORP INC [PNBK]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/25/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O PATRIOT NATIONAL BANK, 900 BEDFORD STREET**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**STAMFORD, CT 06901**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    |                                      |  |                                | (A) or (D)  | Amount  |  | Trustee for Family Members                            |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 14,200  | I  |   |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 10,800  | I  | Trustee for Others                                    |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 1,000   | I  | Wife  |
| Common Stock                    |                                      |  |                                | (A) or (D)  | 34,300  | I  | Trustee for Others                                    |
|                                 |                                      |  |                                | (A) or (D)  | 16,189  | D  |   |

Common  
Stock

Common Stock 06/25/2007 J(1) 470 A \$ 21.26 16,659 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year)    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Derivative Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|--|
| 1999 Options Plan                          | \$ 10.11   |                                      |  |                                |   | Date Exercisable: 08/17/1999<br>Expiration Date: 08/17/2009 | 1999 Options Plan   | Amount or Number of Shares: 16,000         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Glucksman L Morris<br>C/O PATRIOT NATIONAL BANK<br>900 BEDFORD STREET<br>STAMFORD, CT 06901 | X             |           |         |       |

## Signatures

/s/ L. Morris Glucksman by POA William W. Bouton III 07/24/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquisition involves the issuance of shares in lieu of cash under the Patriot National Annual Director Payment Plan. The price indicated was the fair market value of the stock on the date of the Company's 2007 Annual Meeting, June 20, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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