Gallagher Susan G Form 3 June 06, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Gallagher Susan G

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/01/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Huron Consulting Group Inc. [HURN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

VP of Sales and Marketing

5. If Amendment, Date Original

Filed(Month/Day/Year)

**HURON CONSULTING** GROUP INC., Â 550 WEST VAN BUREN STREET

(Street)

Director \_X\_\_ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

CHICAGO. ILÂ 60607

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock 14,997

1. Title of Security

(Instr. 4)

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Price of Derivative

Security:

### Edgar Filing: Gallagher Susan G - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	05/15/2003	08/22/2012	Common Stock	6,522 (1)	\$ 0.02	D	Â
Stock Option (Right to Buy)	05/23/2004	05/23/2013	Common Stock	4,891 (2)	\$ 0.58	D	Â
Stock Option (Right to Buy)	03/17/2005	03/17/2014	Common Stock	6,522 <u>(3)</u>	\$ 1.96	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
coporting of the control of the cont	Director	10% Owner	Officer	Other	
Gallagher Susan G HURON CONSULTING GROUP INC. 550 WEST VAN BUREN STREET CHICAGO, IL 60607	Â	Â	VP of Sales and Marketing	Â	

# **Signatures**

Natalia Delgado, Attorney-in-fact for Susan G.
Gallagher

06/06/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options represent the remaining options held by the reporting person from an original grant of 13,044 options granted on August (1) 22, 2002 with a May 15, 2002 effective date, subject to a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances. Acceleration did occur on October 12, 2004.
  - These options represent the remaining options held by the reporting person from an original grant of 6,522 options granted on May 23,
- (2) 2003, subject to a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.
- (3) These options were granted on March 17, 2004. They vest over a four-year period, with 25% vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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