

CABLE WILLIAM D  
Form 4  
March 07, 2003

**Form 4**

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549**

OMB APPROVAL  
OMB Number:  
3235-0287  
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[ ] Check box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may  
continue. See  
instructions 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Cable, William D.</b>			2. Issuer Name and Ticker or Trading Symbol <b>PEOPLES BANCORP OF NORTH CAROLINA, INC. (PEBK)</b>		6. Relationship of Reporting Person(s) to Issuer	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year  <b>03/05/2003</b>	(Check all applicable)  ___ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) ___ Other (specify below)  <b>Exec. Vice Pres. and Chief Operations Officer</b>	
1033 Merrywood Dr						
(Street)			Newton, NC 28658			
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Peoples Bancorp of North Carolina, Inc. Common Stock	03/05/2003		J	(1)	21.5400	A	14.4308	404.9968	D	
Peoples Bancorp of North Carolina, Inc. Common Stock	03/06/2003		J	(1)	21.5400	A	14.4308	426.5368	D	
Peoples Bancorp of North Carolina, Inc. Common Stock	03/07/2003		J	(1)	2.8002	A	14.5785	429.3370	D	
	No Change							1,210.4382	D	

