

NMXS COM INC
Form 10QSB/A
February 07, 2006
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-QSB

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarter ended March 31, 2005

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

COMMISSION FILE #333-30176

NMXS.COM, INC.

(Exact name of Registrant as specified in charter)

DELAWARE

(State or other jurisdiction of incorporation or organization)

91-1287406

(IRS employer identification number)

5021 Indian School Road, Suite 100

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Albuquerque, New Mexico 87110

(Address of principal executive offices)(zip code)

(505) 255-1999

(Registrant's telephone no., including area code)

N/A

(Former name, former address and former fiscal year,

if changed since last report)

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENTS FOR THE PAST 90 DAYS.

YES NO

NUMBER OF SHARES OF THE REGISTRANT'S COMMON STOCK OUTSTANDING AS OF MAY 13, 2005: 37,952,000.
IS:

TRANSFER AGENT AS OF MAY 16, 2005: Interwest Transfer Company, Inc., 1981 East 4800 South, Suite 100, Salt Lake City, Utah 84117

PART I

FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

[Continued on next page]

NMXS.com, Inc. and Subsidiaries**Consolidated Balance Sheets****(Rounded to the nearest thousand)****(UNAUDITED)**

	March 31, 2005	2004
Assets		
Current assets:		
Cash and equivalents	\$ 33,000	\$ 115,000
Accounts receivable, net	620,000	415,000
Inventory	7,000	10,000
Prepaid expenses and other assets	24,000	21,000
Total current assets	684,000	561,000
Furniture, equipment and improvements, net	80,000	120,000
Security deposits	11,000	39,000
Goodwill, net	-	75,000
	\$ 775,000	\$ 795,000
Liabilities and Stockholders Equity		
Current liabilities:		
Accounts payable	\$ 119,000	\$ 57,000
Accrued expenses	470,000	444,000
Deferred revenue	64,000	45,000
Subscriptions payable	213,000	116,000
Notes payable	201,000	276,000
Total current liabilities	1,067,000	938,000
Stockholders equity:		
Preferred stock, \$0.001 par value, 500,000 shares authorized, 105 and 135 shares issued and outstanding as of 3/31/05 and 3/31/04, respectively	-	-
Common stock, \$0.001 par value, 50,000,000 shares authorized, 36,280,782 and 30,119,979 shares issued and outstanding as of 3/31/05 and 3/31/04, respectively	36,000	30,000
Additional paid-in capital	9,536,000	8,912,000
Deferred compensation	(226,000)	(156,000)
Accumulated (deficit)	(9,638,000)	(8,929,000)
Total stockholders equity	(292,000)	(143,000)
	\$ 775,000	\$ 795,000

The accompanying notes are an integral part of these financial statements.

NMXS.com, Inc. and Subsidiaries

Consolidated Statements of Operations

(Rounded to the nearest thousand)

(UNAUDITED)

	For the three months ended March 31, 2005	2004
Revenue		
Software sales and maintenance	\$ 330,000	\$ 270,000
Custom programming	50,000	1,000
License fees	8,000	25,000
Scanning services	48,000	43,000
Hardware sales	26,000	28,000
Other	2,000	-
	464,000	367,000
Operating costs and expenses:		
Cost of services	131,000	85,000
General and administrative	259,000	235,000
Research and development	53,000	24,000
Total operating costs and expenses	443,000	344,000
Net operating (loss)		