

FIRST BANCORP /NC/  
 Form 4  
 January 29, 2003

1. Name and Address of Reporting Person  
 NIXON, TERESA C.  
 2714 CHIPPENDALE TRAIL  
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol  
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
		Code	V	Amount	A/D	Price	
Common Stock	01/22/2003	G	V	-25	D	\$0.0000	8567.18
Common Stock							6742
Common Stock							885
Common Stock	01/22/2003	J					