KEMPER DAVID W

Form 4 March 27, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Section 16. Form 4 or

SECURITIES

burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KEMPER DAVID W	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	COMMERCE BANCSHARES INC /MO/ [CBSH]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner			
4000 **** *** ***	(Month/Day/Year)	Officer (give title Other (spec			
1000 WALNUT ST., 7TH FLOOR	03/25/2019	,			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
		X Form filed by One Reporting Person Form filed by More than One Reporting Person			
KANSAS CITY, MO 64106					

KANSAS	CITY, M	IO 64106
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(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transactions Code (Instr. 8)	or Disposed (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/25/2019				\$ 56.4595	16,518	I	Exec Comp Plan		
Common Stock						12,754	I	CB Kemper Irrev Trust		
Common Stock						18,833	I	CB Kemper Rev Trust		
Common Stock						1,279,230	D			
						12,754	I			

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Common Stock			EC Kemper Irrev Trust			
Common Stock	18,680	I	EC Kemper Rev Trust			
Common Stock	60,757	I	JW Kemper Rev Trust			
Common Stock	201,901	I	Tower Properties Co			
Common Stock	12,747	I	WL Kemper Irrev Trust			
Common Stock	18,825	I	WL Kemper Rev Trust			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						

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9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	of Sec Ac (A) Dis of (In	rivative curities quired) or sposed (D) str. 3, and 5)		ate	7. Tit Amou Under Secur (Instr	ınt of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Reporting Owners 2

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KEMPER DAVID W 1000 WALNUT ST., 7TH FLOOR X KANSAS CITY, MO 64106

Signatures

By: Jeffery D. Aberdeen For: David W.

Kemper 03/27/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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