

MICHAEL JONATHAN E
Form 5
January 22, 2019

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MICHAEL JONATHAN E

2. Issuer Name and Ticker or Trading Symbol
RLI CORP [RLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

9025 N. LINDBERGH DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PEORIA, IL 61615

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|--|
| Common Stock | Â | Â | Â | Â | Â | Â | 723,085.6418 | D ⁽¹⁾ | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 248,237.7148 | I | By Empl. Stock Ownership Plan ⁽²⁾ |
| Common Stock | Â | Â | Â | Â | Â | Â | 133,731.649 | I ⁽¹⁾ | By Key Employee Benefit Plan |

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| | | | | | | | | | |
|--------------|---|---|---|---|---|---|-------------|------------------|---|
| Common Stock | Â | Â | Â | Â | Â | Â | 53,970.8958 | I ⁽¹⁾ | By Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 14,441.1874 | I ⁽¹⁾ | Jonathan E. Michael Family Trust Number 1 |
| Common Stock | Â | Â | Â | Â | Â | Â | 22,706.6157 | I ⁽¹⁾ | Jonathan E. Michael Family Trust Number 2 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 40.55 <u>(3) (4) (5)</u> <u>(6)</u> | Â | Â | Â | Â Â | 11/01/2014 ⁽⁷⁾ 11/01/2021 | Common Stock 4,000 |
| Stock Option | \$ 35.43 <u>(3) (4)</u> | Â | Â | Â | Â Â | 02/03/2015 ⁽⁷⁾ 02/03/2022 | Common Stock 4,000 |
| Stock Option | \$ 38.21 <u>(3) (4)</u> | Â | Â | Â | Â Â | 05/01/2015 ⁽⁷⁾ 05/01/2022 | Common Stock 3,000 |
| Stock Option | \$ 38.15 <u>(3) (4)</u> | Â | Â | Â | Â Â | 08/01/2015 ⁽⁷⁾ 08/01/2022 | Common Stock 3,000 |
| Stock Option | \$ 44.26 <u>(3) (4)</u> | Â | Â | Â | Â Â | 11/03/2015 ⁽⁷⁾ 11/03/2022 | Common Stock 15,000 |
| Stock Option | \$ 46.82 <u>(3)</u> | Â | Â | Â | Â Â | 02/02/2016 ⁽⁷⁾ 02/02/2023 | Common Stock 15,000 |
| | | Â | Â | Â | Â Â | 05/07/2016 ⁽⁷⁾ 05/07/2023 | 10,000 |

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| | | | | | | | | | | | |
|--------------|-----------------|---|---|---|---|---|---------------|------------|--------------|--------------|--|
| Stock Option | \$ 47.61 (3) | | | | | | | | | Common Stock | |
| Stock Option | \$ 54.14 (3) | ^ | ^ | ^ | ^ | ^ | 08/03/2016(7) | 08/03/2023 | Common Stock | 10,000 | |
| Stock Option | \$ 61.27 | ^ | ^ | ^ | ^ | ^ | 02/01/2017(7) | 02/01/2024 | Common Stock | 10,000 | |
| Stock Option | \$ 59.04 (3) | ^ | ^ | ^ | ^ | ^ | 11/02/2016(7) | 11/02/2023 | Common Stock | 10,000 | |
| Stock Option | \$ 64.09 | ^ | ^ | ^ | ^ | ^ | 05/05/2017(7) | 05/05/2024 | Common Stock | 8,750 | |
| Stock Option | \$ 68.66 | ^ | ^ | ^ | ^ | ^ | 08/01/2017(7) | 08/01/2024 | Common Stock | 8,750 | |
| Stock Option | \$ 54.81 | ^ | ^ | ^ | ^ | ^ | 11/01/2017(7) | 11/01/2024 | Common Stock | 8,750 | |
| Stock Option | \$ 59.77 | ^ | ^ | ^ | ^ | ^ | 02/01/2018(7) | 02/01/2025 | Common Stock | 8,750 | |
| Stock Option | \$ 56.71 | ^ | ^ | ^ | ^ | ^ | 05/04/2018(7) | 05/04/2025 | Common Stock | 15,000 | |
| Stock Option | \$ 58.01 | ^ | ^ | ^ | ^ | ^ | 08/01/2018(7) | 08/01/2025 | Common Stock | 15,000 | |
| Stock Option | \$ 58.73 | ^ | ^ | ^ | ^ | ^ | 11/01/2018(7) | 11/01/2025 | Common Stock | 15,000 | |
| Stock Option | \$ 64.42 | ^ | ^ | ^ | ^ | ^ | 02/01/2019(7) | 02/01/2026 | Common Stock | 15,000 | |
| Stock Option | \$ 63.14 | ^ | ^ | ^ | ^ | ^ | 05/03/2019(7) | 05/03/2026 | Common Stock | 13,750 | |
| Stock Option | \$ 75.59 | ^ | ^ | ^ | ^ | ^ | 08/01/2019(7) | 08/01/2026 | Common Stock | 13,750 | |
| Stock Option | \$ 72.75 | ^ | ^ | ^ | ^ | ^ | 11/01/2019(7) | 11/01/2026 | Common Stock | 13,750 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MICHAEL JONATHAN E 9025 N. LINDBERGH DRIVE PEORIA, IL 61615 | ^ X | ^ | ^ President & CEO | ^ |

Signatures

/s/ Jonathan E.
Michael

01/22/2019

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment
 - (2) Balance reflects annual company contributions and dividend reinvestment.
 - (3) Stock option grant price adjusted to reflect \$2.00 extraordinary dividend declared 11-12-15.
 - (4) Stock option grant price adjusted to reflect \$3.00 extraordinary dividend declared 11/13/14.
 - (5) Stock option grant price adjusted to reflect \$3.00 extraordinary dividend declared 11/14/13.
 - (6) Stock option grant price and number of stock options adjusted to reflect 2-for-1 stock split on 01/15/14.
 - (7) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.