Catlett Scott
Form 3
July 06, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Catlett Scott
(Last) (First) (Middle)

1441 GARDINER LANE
(Street)

LOUISVILLE,Â KYÂ 40213
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/01/2018

3. Issuer Name **and** Ticker or Trading Symbol
YUM BRANDS INC [YUM]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
General Counsel and Corp. Sec.

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,506	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Restricted Stock Units	11/19/2018	11/19/2018	Common Stock	2,151.94	$ (1)	D	Â
Stock Appreciation Right	02/06/2014	02/06/2023	Common Stock	2,393	$ 44.81	D	Â
Stock Appreciation Right	02/08/2013	02/08/2022	Common Stock	2,205	$ 45.88	D	Â
Stock Appreciation Right	02/05/2017	02/05/2026	Common Stock	7,567	$ 49.66	D	Â
Stock Appreciation Right	02/05/2015	02/05/2024	Common Stock	1,832	$ 50.22	D	Â
Stock Appreciation Right	02/05/2018	02/05/2024	Common Stock	3,393	$ 50.22	D	Â
Stock Appreciation Right	02/06/2016	06/19/2018	Common Stock	4,058	$ 52.64	D	Â
Stock Appreciation Right	02/10/2018	02/10/2027	Common Stock	12,354	$ 68	D	Â
Stock Appreciation Right	02/12/2019	02/12/2028	Common Stock	9,680	$ 78.07	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Catlett Scott 1441 GARDINER LANE LOUISVILLE,Â KYÂ 40213	Â	Â	Â General Counsel and Corp. Sec.	Â

Signatures

/s/ M. Gayle Hobson, POA	07/06/2018
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) No conversion or exercise price. Shares distribute upon vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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