

SCHLUMBERGER LIMITED/NV

Form 4

October 18, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rowe Robert Scott

2. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LIMITED/NV [SLB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
5599 SAN FELIPE, 17TH FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/14/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Cameron Group

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock, \$0.01 Par Value Per Share	10/14/2016		M		10,214	A	Ⓣ	32,610	D	
Common Stock, \$0.01 Par Value Per Share	10/14/2016		F		4,284	D	\$	81.32	28,326	D
Common Stock,	10/14/2016		M		11,776	A	Ⓣ	40,102	D	

\$0.01 Par
Value Per
Share

Common
Stock,
\$0.01 Par
Value Per
Share

10/14/2016

F

4,940

D

\$
81.32

35,162

D

Common
Stock,
\$0.01 Par
Value Per
Share

7,587.45

I

by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
RSU (Restricted Stock Unit)	\$ 0 ⁽¹⁾	10/14/2016		M	10,214	⁽²⁾ / ⁽²⁾	Common Stock, \$0.01 Par Value Per Share	10,214
RSU (Restricted Stock Unit)	\$ 0 ⁽¹⁾	10/14/2016		M	11,776	⁽³⁾ / ⁽³⁾	Common Stock, \$0.01 Par Value Per Share	11,776

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

Rowe Robert Scott
5599 SAN FELIPE, 17TH FLOOR
HOUSTON, TX 77056

President, Cameron Group

Signatures

/s/Lynda Quagliara Attorney-in-Fact for Robert Scott
Rowe

10/18/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- (2) The restricted stock unit award was granted October 14, 2015 and vests 100% on October 14, 2016.
- (3) The restricted stock unit award was granted October 14, 2015 and vests 20% on October 14, 2016; 40% on October 14, 2017 and 40% on October 14, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.