

PARTNERRE LTD  
Form 4  
February 26, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miranthis Constantinos

(Last) (First) (Middle)  
WELLESLEY HOUSE, 90 PITTS  
BAY ROAD  
(Street)

PEMBROKE, D0

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/25/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO PartnerRe Ltd.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	02/25/2015		S		2,130 D \$ 115	154,337	D
Common Shares	02/25/2015		S		100 D \$ 115.005	154,237	D
Common Shares	02/25/2015		S		500 D \$ 115.01	153,737	D
Common Shares	02/25/2015		S		700 D \$ 115.02	153,037	D
Common Shares	02/25/2015		S		601 D \$ 115.03	152,436	D

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Common Shares	02/25/2015	S	200	D	\$ 115.05	152,236	D
Common Shares	02/25/2015	S	400	D	\$ 115.06	151,836	D
Common Shares	02/25/2015	S	100	D	\$ 115.07	151,736	D
Common Shares	02/25/2015	S	300	D	\$ 115.08	151,436	D
Common Shares	02/25/2015	S	200	D	\$ 115.09	151,236	D
Common Shares	02/25/2015	S	300	D	\$ 115.1	150,936	D
Common Shares	02/25/2015	S	200	D	\$ 115.11	150,736	D
Common Shares	02/25/2015	S	100	D	\$ 115.14	150,636	D
Common Shares	02/25/2015	S	100	D	\$ 115.15	150,536	D
Common Shares	02/25/2015	S	4	D	\$ 115.16	150,532	D
Common Shares	02/25/2015	S	96	D	\$ 115.21	150,436	D
Common Shares	02/25/2015	S	200	D	\$ 115.22	150,236	D
Common Shares	02/25/2015	S	100	D	\$ 115.26	150,136	D
Common Shares	02/25/2015	S	500	D	\$ 115.28	149,636	D
Common Shares	02/25/2015	S	100	D	\$ 115.29	149,536	D
Common Shares	02/25/2015	S	100	D	\$ 115.3	149,436	D
Common Shares	02/25/2015	S	100	D	\$ 115.31	149,336	D
Common Shares	02/25/2015	S	100	D	\$ 115.32	149,236	D
Common Shares	02/25/2015	S	1	D	\$ 115.34	149,235	D
Common Shares	02/25/2015	M	7,790	A	\$ 0	157,025	D
	02/25/2015	M	5,582	A	\$ 0	162,607	D

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Common Shares								
Common Shares	02/25/2015		M	17,198	A	\$ 0	179,805	D
Common Shares	02/25/2015		M	19,941	A	\$ 0	199,746	D
Common Shares	02/25/2015		M	8,449	A	\$ 0	208,195	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 77.92	02/25/2015		M	24,097	02/27/2009 02/27/2018	Common Shares	24,097	
Stock Appreciation Rights	\$ 79.61	02/25/2015		M	18,089	02/26/2011 02/26/2020	Common Shares	18,089	
Stock Appreciation Rights	\$ 75.54	02/25/2015		M	50,000	05/12/2011 05/12/2020	Common Shares	50,000	
Stock Appreciation Rights	\$ 81.94	02/25/2015		M	69,099	02/17/2012 02/17/2021	Common Shares	69,099	
Stock Appreciation Rights	\$ 63.44	02/25/2015		M	18,810	03/01/2013 02/28/2022	Common Shares	18,810	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miranthis Constantinos WELLESLEY HOUSE 90 PITTS BAY ROAD PEMBROKE, D0	X		President & CEO PartnerRe Ltd.	

## Signatures

Marc Wetherhill as Attorney-in-Fact for Constantinos Miranthis	02/26/2015
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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