#### UNITED THERAPEUTICS Corp

Form 4

October 23, 2014

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* ROTHBLATT MARTINE A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

UNITED THERAPEUTICS Corp [UTHR]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director X\_ Officer (give title

10% Owner \_ Other (specify

C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING

STREET

10/22/2014

below)

below) CEO

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SILVER SPRING, MD 20910

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/22/2014		M(1)	2,211	A	\$ 63.22	2,351	D	
Common Stock	10/22/2014		S <u>(1)</u>	1,000	D	\$ 127.91	1,351	D	
Common Stock	10/22/2014		S <u>(1)</u>	1,000	D	\$ 129.8 (2)	351	D	
Common Stock	10/22/2014		S(1)	111	D	\$ 128.91	240	D	
	10/22/2014		S(1)	100	D	\$ 130.54	140	D	

## Edgar Filing: UNITED THERAPEUTICS Corp - Form 4

Common Stock								
Common Stock	10/23/2014	M <u>(1)</u>	4,115	A	\$ 34.56 (3)	4,255	D	
Common Stock	10/23/2014	S <u>(1)</u>	2,150	D	\$ 130.6551 (4)	2,105	D	
Common Stock	10/23/2014	S <u>(1)</u>	1,965	D	\$ 131.5279 (5)	140	D	
Common Stock	10/23/2014	M <u>(1)</u>	5,547	A	\$ 30.75 (3)	5,687	D	
Common Stock	10/23/2014	S(1)	2,047	D	\$ 128.5064 <u>(6)</u>	3,640	D	
Common Stock	10/23/2014	S(1)	1,400	D	\$ 129.3168 <u>(7)</u>	2,240	D	
Common Stock	10/23/2014	S <u>(1)</u>	1,300	D	\$ 130.4047 (8)	940	D	
Common Stock	10/23/2014	S <u>(1)</u>	800	D	\$ 131.3175 <u>(9)</u>	140	D	
Common Stock						166	I	By Spouse
Common Stock						533,094.05	I	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	omf Derivative	Expiration Date	Underlying Securities	Ι
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(
	Derivative				(A) or			
	Security				Disposed of			
					(D)			
					(Instr. 3, 4,			

and 5)

#### Edgar Filing: UNITED THERAPEUTICS Corp - Form 4

			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 63.22	10/22/2014	M <u>(1)</u>	2,211	12/31/2010	12/31/2020	Common Stock	2,211
Stock Options	\$ 34.56 (3)	10/23/2014	M <u>(1)</u>	4,115	12/30/2005	12/30/2015	Common Stock	4,115
Stock Options	\$ 30.75 (3)	10/23/2014	M <u>(1)</u>	5,547	12/26/2009	12/31/2017	Common Stock	5,547

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
- Coporting O Will Pulling / Pulling	Director	10% Owner	Officer	Other			
ROTHBLATT MARTINE A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910	X		CEO				

# **Signatures**

/s/ John S. Hess, Jr. under Power of Attorney 10/23/2014

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
- This transaction was executed in multiple trades at prices ranging from \$129.39 to \$130.29. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009.
- This transaction was executed in multiple trades at prices ranging from \$130.32 to \$131.30. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$131.325 to \$131.64. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$127.95 to \$128.93. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$128.975 to \$129.87. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners 3

#### Edgar Filing: UNITED THERAPEUTICS Corp - Form 4

- This transaction was executed in multiple trades at prices ranging from \$129.99 to \$130.88. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$131.06 to \$131.55. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.