

Alkermes plc.
Form 4
May 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Peterson Rebecca

(Last) (First) (Middle)
852 WINTER ST.

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Corporate Communications

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Ordinary Shares	05/20/2014		M		2,000	A	\$ 0
Ordinary Shares	05/20/2014		F		943	D	\$ 43.98
Ordinary Shares	05/21/2014		M ⁽¹⁾		18,750	A	\$ 16.55
Ordinary Shares	05/21/2014		S ⁽²⁾		18,450	D	\$ 44.0003
Ordinary Shares	05/21/2014		S ⁽²⁾		300	D	\$ 44.6483

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Ordinary Shares	05/21/2014	M	2,500	A	\$ 0	3,557	D
Ordinary Shares	05/21/2014	F	1,179	D	\$ 44.48	2,378	D
Ordinary Shares	05/22/2014	S ⁽²⁾	1,057	D	\$ 44.17	1,321	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Unit Award	\$ 0	05/20/2014		M	2,000	05/20/2012 ⁽⁵⁾ ⁽⁵⁾	Ordinary Shares 2,000
Employee Stock Option (Right to Buy)	\$ 16.55	05/21/2014		M ⁽¹⁾	18,750	05/21/2013 ⁽⁶⁾ 05/21/2022	Ordinary Shares 18,750
Restricted Stock Unit Award	\$ 0	05/21/2014		M	2,500	05/21/2013 ⁽⁷⁾ ⁽⁷⁾	Ordinary Shares 2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson Rebecca 852 WINTER ST.			SVP, Corporate Communications	

WALTHAM, MA 02451

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Rebecca Peterson

05/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$43.62 to \$44.55. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$44.635 to \$44.66. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (5) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/20/12.
- (6) Vests in 4 equal annual installments commencing on 5/21/13.
- (7) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/21/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.