Edgar Filing: ARTESIAN RESOURCES CORP - Form 4

ARTESIAN RESOURCES CORP

Form 4 March 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Expires:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHREPPLER JOHN J II			2. Issuer Name and Ticker or Trading Symbol ARTESIAN RESOURCES CORP					5. Relationship of Reporting Person(s) to Issuer			
		[ARTNA]					(Check all applicable)				
(Last)		liddle)	3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below)				
664 CHURCHMANS RD			03/20/2014					VP and General Counsel			
	(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
							Applicable Line) _X_ Form filed by One Reporting Person				
NEWARK,	DE 19702						_	Form filed by Morrson			
(City)	(State)	Zip)	Table	e I - Non-D	erivative	Secur	ities Acquir	ed, Disposed of, o	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Dee (Month/Day/Year) Execution any (Month)		3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price	(Instr. 3 and 4)			
Class A Non-voting Common Stock	03/20/2014			X	3,375	A	\$ 16.134	7,575	D		
Class A Non-voting Common Stock	03/20/2014			S	3,375	D	\$ 22.2619	4,200	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

Edgar Filing: ARTESIAN RESOURCES CORP - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Non-qualified Stock Option (Right to Buy)	\$ 16.134	03/20/2014		X	3,375	11/26/2004	05/26/2014	Class A Non-voting Common Stock	3,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHREPPLER JOHN J II 664 CHURCHMANS RD NEWARK, DE 19702

VP and General Counsel

Signatures

John J.

Schreppler, II 03/21/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2