

BENOIST PETER  
Form 4  
May 06, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BENOIST PETER

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENTERPRISE FINANCIAL  
SERVICES CORP [EFSC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
150 N. MERAMEC  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2013

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President & CEO

ST. LOUIS, MO 63105

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                   |
| Common<br>Stock                       | 05/03/2013                              |                                                             | M                                    |                                                                         | 7,500                                                                                                              | A                                                                    | \$ 13.44,968                            |
| Common<br>Stock                       | 05/03/2013                              |                                                             | S                                    |                                                                         | 7,500                                                                                                              | D                                                                    | \$ 14.3637,468                          |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 1,175                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 163,028                                 |

I <sup>(1)</sup>401 (k)  
Plan

By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                                |
|-------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|--------------------------------|
|                                                       |                                                                    |                                         |                                                             | Code                                 | V                                                                                                               | (A)                                                            | (D) | Date Exercisable                                               | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of S |
| Non<br>Qualified<br>Stock Option<br>(Right to<br>Buy) | \$ 13.4                                                            | 05/03/2013                              |                                                             | M                                    |                                                                                                                 | 7,500                                                          |     | 10/01/2004 <sup>(2)</sup>                                      | 05/13/2013         | Common<br>Stock | 7,500                          |
| Non<br>Qualified<br>Stock Option<br>(Right to<br>Buy) | \$ 22.73                                                           |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 01/05/2009 <sup>(3)</sup>                                      | 01/05/2016         | Common<br>Stock | 3,000                          |
| Non<br>Qualified<br>Stock Option<br>(Right to<br>Buy) | \$ 30.17                                                           |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 01/05/2010 <sup>(3)</sup>                                      | 01/05/2017         | Common<br>Stock | 2,000                          |
| Non<br>Qualified<br>Stock Option<br>(Right to<br>Buy) | \$ 22.9                                                            |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 01/05/2011 <sup>(3)</sup>                                      | 01/05/2018         | Common<br>Stock | 3,000                          |
| Stock Settled<br>Stock<br>Appreciation<br>Rights      | \$ 25.63                                                           |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 12/15/2007 <sup>(4)</sup>                                      | 06/15/2017         | Common<br>Stock | 16,000                         |
| Stock Settled<br>Stock<br>Appreciation<br>Rights      | \$ 20.63                                                           |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 12/15/2008 <sup>(5)</sup>                                      | 06/13/2018         | Common<br>Stock | 43,000                         |

Stock Settled  
 Stock  
 Appreciation  
 Rights

\$ 21.49

09/24/2009<sup>(6)</sup> 09/24/2018Common  
 Stock 50.

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                 |       |
|--------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                        | Director      | 10% Owner | Officer         | Other |
| BENOIST PETER<br>150 N. MERAMEC<br>ST. LOUIS, MO 63105 | X             |           | President & CEO |       |

## Signatures

/s/ Peter Benoist 05/06/2013

\_\_Signature of  
 Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person holds units in the stock fund and the number of shares reported as indirectly held in the 401 (k) plan in this row is an estimate of the number of shares of the issuer's Common Stock held in the unitized stock fund and allocated to the reporting person's account.

(2) Effective 10/01/2004 the Board fully vested the outstanding employee and Director stock options.

(3) Options vest 33% per year for three years

(4) Each SSAR consists of the right to receive an amount, in common stock, equal to the excess of the fair market value of a share of common stock on the date of exercise over the exercise price of the SSAR. The SSARs vest at a rate of 20% annually over five years, subject to continued employment of the reporting person. Vesting occurs on December 15 of each year, commencing December 15, 2007.

(5) Each SSAR consists of the right to receive an amount, in common stock, equal to the excess of the fair market value of a share of common stock on the date of exercise over the exercise price of the SSAR. The SSARs vest at a rate of 20% annually over five years, subject to continued employment of the reporting person. Vesting occurs on December 15 of each year, commencing December 15, 2008.

(6) Each SSAR consists of the right to receive an amount, in common stock, equal to the excess of the fair market value of a share of common stock on the date of exercise over the exercise price of the SSAR. The SSARs vest at a rate of 33% annually over three years, subject to continued employment of the reporting person. Vesting occurs on September 24 of each year, commencing September 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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