

Lane Andrew R
Form 4
March 11, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lane Andrew R

(Last) (First) (Middle)

2 HOUSTON CENTER, 909
FANNIN, SUITE 3100

(Street)

HOUSTON, TX 77010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MRC GLOBAL INC. [MRC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 03/07/2013 | | A | V 23,850 (1) A \$ 0 23,850 | | D | |
| Common Stock | 03/07/2013 | | G(2) | V 23,850 (1) D \$ 0 0 | | D | |
| Common Stock | 03/07/2013 | | G(2) | V 23,850 (1) A \$ 0 223,959 | | I | Through A Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|------------------|----|
| | | | | | | Date Exercisable | Expiration Date | | | |
| Stock Options (Right to Buy) | \$ 29.35 | 03/07/2013 | | A | 173,982 | (3) | 03/07/2023 | Common Stock | 17 | |
| Stock Options (Right to Buy) | \$ 29.35 | 03/07/2013 | | G ⁽²⁾ | V | 173,982 | (3) | 03/07/2023 | Common Stock | 17 |
| Stock Options (Right to Buy) | \$ 29.35 | 03/07/2013 | | G ⁽²⁾ | V | 173,982 | (3) | 03/07/2023 | Common Stock | 17 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lane Andrew R 2 HOUSTON CENTER 909 FANNIN, SUITE 3100 HOUSTON, TX 77010 | X | | Chairman, President and CEO | |

Signatures

/s/ Brian K. Shore,
Attorney-in-fact

03/11/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- 20% of the shares of restricted Common Stock reported above will become exercisable on each of 3/7/2014, 3/7/2015, 3/7/2016, 3/7/2017 and 3/7/2018, conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.
- (1) The reporting person transferred this option as a gift to a family limited partnership.
- (2) The reporting person transferred this option as a gift to a family limited partnership.

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- (3) 25% of the options reported above will become exercisable on each of 3/7/2014, 3/7/2015, 3/7/2016 and 3/7/2017, conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.