Hoel William P
Form 3
February 24, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Hoel William P

(Last) (First) (Middle)

INTERNATIONAL PAPER COMPANY,Â 6400 POPLAR AVENUE

(Street)

MEMPHIS,Â TNÂ 38197

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/14/2012

3. Issuer Name **and** Ticker or Trading Symbol
INTERNATIONAL PAPER CO /NEW/ [IP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	164,394	D	Â
Common Stock	4,727 (1)	I	By SSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Common Stock Units	Â (2)	Â (2)	Common Stock	3,136	$ 31.14	I	By DCSP
Employee Stock Options (Right to Buy)	04/09/2002	04/09/2012	Common Stock	8,750	$ 41.4	D	Â
Employee Stock Options (Right to Buy)	10/08/2002	10/08/2012	Common Stock	12,500	$ 32.54	D	Â
Employee Stock Options (Right to Buy)	04/08/2003	04/08/2013	Common Stock	12,500	$ 34.96	D	Â
Employee Stock Options (Right to Buy)	10/14/2003	10/14/2013	Common Stock	12,500	$ 39.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoel William P INTERNATIONAL PAPER COMPANY 6400 POPLAR AVENUE MEMPHIS,Â TNÂ 38197	Â	Â	Â Senior Vice President	Â

Signatures

Erin E. Raccah, Attorney-in-Fact for William P. Hoel	02/24/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of International Paper common stock held through the International Paper Salaried Savings Plan ("SSP"). This information is based on a plan statement as of January 31, 2012.

(2) Common stock units (units) held in the non-funded International Paper Company Deferred Compensation Savings Plan (DCSP) represent one share of International Paper common stock. The number of units will vary as the price of the issuer's common stock varies. The units will be settled in cash upon termination of employment. This information is based on the reporting person's balance as of January 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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