

Pugh Gordon G
Form 4/A
September 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pugh Gordon G

(Last) (First) (Middle)

852 WINTER ST.

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Alkermes plc. [ALKS]

3. Date of Earliest Transaction
(Month/Day/Year)

09/16/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

09/20/2011

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP, COO & CRO, Alkermes, Inc.

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
Common Stock	09/16/2011		D	24,027	D	\$ 0 (1)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Incentive Stock Option (Right to Buy)	\$ 25.96	09/16/2011		D	15,408	<u>(2)</u>	01/07/2012	Common Stock	15,408
Non Qualified Stock Option (Right to Buy)	\$ 25.96	09/16/2011		D	144,592	<u>(2)</u>	01/07/2012	Common Stock	144,592
Incentive Stock Option (Right to Buy)	\$ 9.97	09/16/2011		D	3,850	<u>(2)</u>	04/25/2013	Common Stock	3,850
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011		D	11,550	<u>(2)</u>	04/25/2013	Common Stock	11,550
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011		D	4,228	<u>(2)</u>	10/17/2013	Common Stock	4,228
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011		D	25,772	<u>(2)</u>	10/17/2013	Common Stock	25,772
Non Qualified Stock Option (Right to	\$ 12.16	09/16/2011		D	54,599	<u>(2)</u>	12/10/2013	Common Stock	54,599

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Buy)

Incentive Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	1	<u>(2)</u>	12/10/2013	Common Stock	1
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	22,500	<u>(2)</u>	07/12/2014	Common Stock	22,500
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	7,500	<u>(2)</u>	07/12/2014	Common Stock	7,500
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	69,480	<u>(2)</u>	12/17/2014	Common Stock	69,480
Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	520	<u>(2)</u>	12/17/2014	Common Stock	520
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	32,124	<u>(2)</u>	12/09/2015	Common Stock	32,124
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	4,687	<u>(2)</u>	05/02/2016	Common Stock	4,687
Non Qualified	\$ 20.79	09/16/2011	D	14,063	<u>(2)</u>	05/02/2016	Common Stock	14,063

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Stock Option (Right to Buy)									
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	177	<u>(2)</u>	12/12/2016	Common Stock	177	
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	19,823	<u>(2)</u>	12/12/2016	Common Stock	19,823	
Incentive Stock Option (Right to Buy)	\$ 15.95	09/16/2011	D	6,269	<u>(2)</u>	06/01/2017	Common Stock	6,269	
Non Qualified Stock Option (Right to Buy)	\$ 15.95	09/16/2011	D	23,731	<u>(2)</u>	06/01/2017	Common Stock	23,731	
Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	D	15,000	<u>(5)</u>	11/05/2017	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 12.29	09/16/2011	D	45,000	<u>(6)</u>	05/27/2018	Common Stock	45,000	
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	D	50,000	<u>(7)</u>	05/26/2019	Common Stock	50,000	
Restricted Stock Award	\$ 0	09/16/2011	D	4,250	<u>(8)</u>	<u>(8)</u>	Common Stock	4,250	
Employee Stock	\$ 9.21	09/16/2011	D	30,000	<u>(10)</u>	11/18/2019	Common Stock	30,000	

Option
(Right to
Buy)

Restricted
Stock
Award

\$ 0

09/16/2011

D

11,250

(10)(10)Common
Stock

11,250

Employee
Stock

Option
(Right to
Buy)

\$ 11.74

09/16/2011

D

91,200

(11)

05/17/2020

Common
Stock

91,200

Restricted
Stock Unit
Award

\$ 0

09/16/2011

D

9,825

(11)(11)Common
Stock

9,825

Employee
Stock

Option
(Right to
Buy)

\$ 18.105

09/16/2011

D

100,000

(12)

05/20/2021

Common
Stock

100,000

Restricted
Stock Unit
Award

\$ 0

09/16/2011

D

15,000

(12)(12)Common
Stock

15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pugh Gordon G 852 WINTER ST. WALTHAM, MA 02451			SVP, COO & CRO, Alkermes, Inc.	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G.
Pugh

09/21/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.

(2) These options are fully vested in accordance with their terms.

(3) Form 4 Amendment being filed to correctly reflect that no price was paid by the reporting person for receipt of these derivative securities by eliminating the price in column 8.

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- (4) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- (5) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (6) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (7) 17,500 vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (8) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (9) Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- (10) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- (11) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- (12) Vests in 4 equal annual installments beginning on 5/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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