

BIBERSTEIN KATHRYN L
 Form 4
 September 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIBERSTEIN KATHRYN L

(Last) (First) (Middle)
 852 WINTER ST.
 (Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Alkermes plc. [ALKS]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, GC, Secretary, Alks, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	09/16/2011		A	32,459 A 11	32,459	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011		A		10,500		<u>(2)</u>	04/25/2013	Common Stock	10,500
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011		A		25,000		<u>(2)</u>	10/17/2013	Common Stock	25,000
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011		A		39,500		<u>(2)</u>	12/10/2013	Common Stock	39,500
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011		A		16,875		<u>(2)</u>	07/12/2014	Common Stock	16,875
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011		A		5,625		<u>(2)</u>	07/12/2014	Common Stock	5,625
Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011		A		2,067		<u>(2)</u>	12/17/2014	Common Stock	2,067
Non Qualified Stock Option	\$ 14.9	09/16/2011		A		50,433		<u>(2)</u>	12/17/2014	Common Stock	50,433

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(Right to Buy)									
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	28,374	<u>(2)</u>	12/09/2015	Common Stock	28,374	
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376	
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	4,218	<u>(2)</u>	05/02/2016	Common Stock	4,218	
Non Qualified Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	12,657	<u>(2)</u>	05/02/2016	Common Stock	12,657	
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	A	29,145	<u>(2)</u>	12/12/2016	Common Stock	29,145	
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	A	855	<u>(2)</u>	12/12/2016	Common Stock	855	
Incentive Stock Option (Right to Buy)	\$ 15.95	09/16/2011	A	5,000	<u>(2)</u>	06/01/2017	Common Stock	5,000	
Non Qualified Stock Option (Right to Buy)	\$ 15.95	09/16/2011	A	15,000	<u>(2)</u>	06/01/2017	Common Stock	15,000	

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Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	A	15,000	<u>(4)</u>	11/05/2017	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 12.29	09/16/2011	A	45,000	<u>(5)</u>	05/27/2018	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	A	65,000	<u>(6)</u>	05/26/2019	Common Stock	65,000
Restricted Stock Award	\$ 0	09/16/2011	A	4,250	<u>(6)</u>	<u>(6)</u>	Common Stock	4,250
Employee Stock Option (Right to Buy)	\$ 9.21	09/16/2011	A	30,000	<u>(8)</u>	11/18/2019	Common Stock	30,000
Restricted Stock Award	\$ 0	09/16/2011	A	11,250	<u>(8)</u>	<u>(8)</u>	Common Stock	11,250
Employee Stock Option (Right to Buy)	\$ 11.74	09/16/2011	A	86,500	<u>(9)</u>	05/17/2020	Common Stock	86,500
Restricted Stock Unit Award	\$ 0	09/16/2011	A	9,375	<u>(9)</u>	<u>(9)</u>	Common Stock	9,375
Employee Stock Option (Right to Buy)	\$ 18.105	09/16/2011	A	100,000	<u>(10)</u>	05/20/2021	Common Stock	100,000
Restricted Stock Unit Award	\$ 0	09/16/2011	A	15,000	<u>(10)</u>	<u>(10)</u>	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIBERSTEIN KATHRYN L 852 WINTER ST. WALTHAM, MA 02451			SVP, GC, Secretary, Alks, Inc.	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Kathryn L. Biberstein

09/20/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.
- (2) These options are fully vested in accordance with their terms.
- (3) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- (4) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (5) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (6) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (7) Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- (8) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- (9) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- (10) Vests in 4 equal annual installments beginning on 5/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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