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MAHON PA Form 4	AUL A										
March 18, 2	011										
FORM	ΠД								OMB AF	PROVAL	
	UNITED		SECURITIES AND EXCHANGE CO Washington, D.C. 20549					OMB Number:	3235-0287		
Check th if no lon subject to Section 2 Form 4 c Form 5	ger o STATE 16. or	MENT O		SECUR	Expires: January 31, 2005 Estimated average burden hours per response 0.5						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							1				
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> MAHON PAUL A			2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS Corp [UTHR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET			3. Date of Earliest Transaction (Month/Day/Year) 03/17/2011					Director 10% Owner Officer (give title Other (specify below) below) EVP & General Counsel			
SILVER SE	(Street) PRING, MD 209	10	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I					cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock (1)	03/17/2011	03/17/2	011	М	6,000 (3)	A	\$ 25.315 (2)	39,600	D		
Common Stock (1)	03/17/2011	03/17/2	011	S	6,000 (3)	D	\$ 65.93	33,600	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Share Tracking Award (1)	\$ 25.315 (2)	03/17/2011	03/17/2011	М	6,000 (3)	06/03/2009	06/03/2018	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MAHON PAUL A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910			EVP & General Counsel				
Signatures							
/s/ John S. Hess, Jr. under Power of Attorney (03/18/201	l					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Exercise of a cash-settled share tracking award.
- (2) Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009.
- (3) This exercise of share tracking awards was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.