Pruitt Kristin Form 5 February 11, 2011

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005 Estimated average burden hours per

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response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

OWNERSHIP OF SECURITIES

Transactions Reported

Pruitt Kristin

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer

Symbol LAKELAND FINANCIAL CORP [LKFN]

(Check all applicable)

(Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First)

(Zip)

(Month/Day/Year)

Director 10% Owner X _ Officer (give title Other (specify below) below)

Senior Vice President

12/31/2010

52041 CARDING MILL CT

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

GRANGER. INÂ 46530

(State)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Non Desirative Securities Assured Disposed of an Deservice IV. Or

(City)	(State)	Tabl	e I - Non-Deri	ivative Se	curitie	es Acquir	ea, Disposea of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/31/2010	Â	J4 <u>(1)</u>	771	A	\$ 19.62	1,531	I	401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	100	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	\$ 0	Â	Â	Â	Â	Â	03/15/2012	03/15/2012(2)	Common Stock	2,000
Restricted Stock Units (3)	\$ 0 (4)	Â	Â	Â	Â	Â	02/01/2013	02/01/2013(2)	Common Stock	2,000
Stock Options (Right to Buy)	\$ 24.05	Â	Â	Â	Â	Â	05/14/2013	05/14/2018	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
Pruitt Kristin 52041 CARDING MILL CT GRANGER, IN 46530	Â	Â	Senior Vice President	Â			

Signatures

Teresa A. Bartman, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Salary redirection to 401(k) plan for 2010.
- (2) Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.
- (3) The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

Reporting Owners 2

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(4) Each Restricted Stock Unit exercises into 1 share of Common Stock.

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