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COMMERCE BANCSHARES INC /MO/

Form 4

Stock

Common

December 09, 2010

December 0	9, 2010													
FORM	14		CE CI	DIETE			CII	ANGE		0 N I	OM	IB APPF	ROVAL	-
. •	'- UNITED	STATES				AND EX , D.C. 2			E COMMISSI	ON	OMB Numbe	ər:	3235-0	287
Check the if no lon	gar			C		ŕ					Expires	l:	anuary	
subject t Section : Form 4 c		F CHANGES IN BENEFICIAL OV SECURITIES							Estimated average burden hours per response		age	0.5		
obligation may con See Instruction 1(b).	ons tinue. Section 17(a) of the F	Public U	Itility 1	Hol		mpar	ny Act	nge Act of 193 of 1935 or Sec 1940					
(Print or Type	Responses)													
	Address of Reporting ONATHAN M		Symbol			d Ticker o			5. Relationshi Issuer	ip of R	Reporting	g Person(s) to	
			/MO/ [MITCH		20 11 (((Check	all appli	icable)		
(Last)	(First) (First		3. Date of (Month/I) 12/08/2	Day/Yea		ransaction	1		_X_ Director _X_ Officer below)	(give ti	itle belov c Chairm	/		
	(Street)			endmen		ate Origin r)	al		6. Individual Applicable Lin _X_ Form filed	or Joii e) I by On	nt/Group	Filing(C	l	
KANSAS (CITY, MO 64106								Form filed Person	by Mo	re than C	ne Report	ıng	
(City)	(State)	(Zip)	Tab	le I - N	on-l	Derivativo	e Secu	rities A	Acquired, Dispose	ed of,	or Bene	ficially ()wned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code (Instr.	8)	4. Securi nAcquired Disposed (Instr. 3,	l (A) of (E) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form Direc	et (D) direct	7. Natur Indirect Owners (Instr. 4	Benefi hip	icial
Common Stock	12/08/2010			G		2,617	D D	\$ 0	1,191,513 (1)	D				
Common Stock									28,048 (1)	I		401k		
Common Stock									13,357 (1)	I		Charlo		
Common Stock									12,144 (1)	I		Clb Ex	kt Tru	st

David Br

Kemper Trst

31,679 (1)

I

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Common Stock	60,576 (1)	I	Exec Comp Plan
Common Stock	150,686 <u>(1)</u>	I	Irrev Trust For Self
Common Stock	53,462 (1)	I	Irrev Trust-children
Common Stock	117,781 (1)	I	Julie Kemper Irrev
Common Stock	25,477 <u>(1)</u>	I	Nicolas Kemper Trst
Common Stock	192,345 (1)	I	Tower Properties Co

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securi	ities	(Instr. 5)	
	Derivative				Securities	S		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
				~					of		
				Code '	V (A) (D)				Shares		

Deletionshins

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KEMPER JONATHAN M 1000 WALNUT ST., 7TH FLOOR KANSAS CITY, MO 64106	X		Vice Chairman					

Reporting Owners 2

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Date

Signatures

By: Jeffery D. Aberdeen For: Jonathan M. Kemper 12/09/2010

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock holdings adjusted to include 5% stock dividend record date 12/06/2010; payable 12/20/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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