Edgar Filing: MAHON PAUL A - Form 4

MALION DALI

Form 4											
November 22, 2010 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). LUNITED STATES S STATEMENT OF Filed pursuant to Se Section 17(a) of the Pursuant to Se				shington IGES IN SECUI 6(a) of th	, D.C. 2 BENEI RITIES ne Secur ding Co	0549 FICLA ities I mpar	NERSHIP OF e Act of 1934, 1935 or Section	Number: 3235-02 Number: January 3 Expires: 20 Estimated average burden hours per response 0			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> MAHON PAUL A			2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS Corp [UTHR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (ED THERAPEUT ATION, 1040 SPR	TICS		f Earliest T Day/Year) 010	ransactior	I		Director X Officer (give below) EVP &		Owner er (specify sel	
				endment, D nth/Day/Yea	-	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Secu	rities Aca	uired, Disposed of,	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi ord Dispo (Instr. 3,	ties A sed of 4 and (A) or	cquired (A)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/18/2010	11/18/20	10	M	4,000 (2)	A	\$ 28.46 (1)	37,600	D		
Common Stock	11/18/2010	11/18/20	10	S	4,000 (2)	D	\$ 62.3302	33,600	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Der Sec	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
	ock otions	\$ 28.46 (1)	11/18/2010	11/18/2010	М	4,000 (2)	09/15/2007	09/15/2016	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MAHON PAUL A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910	ſ		EVP & General Counsel			
Signatures						
/s/ John S. Hess, Jr. under Power of Attorney	11/22/2010)				
**Signature of Reporting Person	Date					
/s/ John S. Hess, Jr. under Power of Attorney)				

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009. (1)

This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting (2)person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.