

BURROWS CLIFFORD
Form 4
April 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURROWS CLIFFORD

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**2401 UTAH AVENUE SOUTH,
SUITE 800**

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
pres., Starbucks Coffee U.S.

(Street)
SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/26/2010 | | M | 6,666 A | \$ 7.4 | 100,972 ⁽¹⁾ | D |
| Common Stock | 04/26/2010 | | M | 15,000 A | \$ 10.32 | 115,972 | D |
| Common Stock | 04/26/2010 | | M | 30,000 A | \$ 15.23 | 145,972 | D |
| Common Stock | 04/26/2010 | | S | 31,728 D | \$ 27.215 ₍₂₎ | 114,244 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (Right to Buy) | \$ 7.4 | 04/26/2010 | | M | 6,666 | <u>(3)</u> 10/01/2011 | Common Stock | 6,666 |
| Employee Stock Option (Right to Buy) | \$ 15.23 | 04/26/2010 | | M | 30,000 | <u>(4)</u> 11/20/2013 | Common Stock | 30,000 |
| Employee Stock Option (Right to Buy) | \$ 10.32 | 04/26/2010 | | M | 15,000 | <u>(5)</u> 09/30/2012 | Common Stock | 15,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BURROWS CLIFFORD
2401 UTAH AVENUE SOUTH, SUITE 800
SEATTLE, WA 98134

pres., Starbucks Coffee U.S.

Signatures

Devin Stockfish, attorney-in-fact for Clifford Burrows

04/28/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 262 shares purchased on December 31, 2009 and 325 shares purchased on March 31, 2010, pursuant to the Starbucks Corporation Employee Stock Purchase Plan.

(2) This transaction was executed in multiple trades at prices ranging from \$27.16 to \$27.27. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) The options became exercisable in two increments of 1,667 shares each on October 1 of 2002 and 2003, and two increments of 1,666 shares each on October 1 of 2004 and 2005.

(4) The options became exercisable in four increments of 7,500 shares each on October 1 of 2004, 2005, 2006 and 2007.

(5) The options became exercisable in four increments of 3,750 shares each on September 30 of 2003, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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