STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

RANKIN ALFRED M ET AL

Form 4

February 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 January 31,

Expires: 2005
Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addre RANKIN ALF	*	_	2. Issuer Name and Ticker or Trading Symbol NACCO INDUSTRIES INC [NC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
NACCO INDU LANDERBRO 300			3. Date of Earliest Transaction (Month/Day/Year) 02/24/2005	X Director 10% Owner X Officer (give titleX Other (specify below) below) Dir CEO Group Member / Dir CEO Group Member
MAYFIELD H	(Street)	OH 44124	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Ta	ble I - Nor	1-Derivative	Securities A	acquired, Dispose	ed of, or Bene	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	on(A) or Disp (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					(2)	32,800	I	By Trust 3 (Grandchildren) (12)
Class A Common Stock						37,917	I	By Trust/Daughter 2 (13)
Class A Common Stock						37,917	I	By Trust/Daughter 1 (13)
						2,000	I	

Class A Common Stock			By Trust 4 (Charities) (14)
Class A Common Stock	26,608	I	By Trust 2 (SR)
Class A Common Stock	30,000	I	By Trust (Unitrust) (16)
Class A Common Stock	48,803	I	By Assoc II (17)
Class A Common Stock	14,000	I	By IRA (18)
Class A Common Stock	5,294	I	By Assoc II/Daughter 2 (19)
Class A Common Stock	1,975	I	By RMI (Delaware) (20)
Class A Common Stock	106,615	I	By Trust (AMR)
Class A Common Stock	66,017	I	By Trust (Assoc II-BTR) (21)
Class A Common Stock	20,284	I	By Spouse/Trust
Class A Common Stock	5,294	I	By Assoc II/Daughter 1 (19)
Class A Common Stock	2,504	I	By Trust (Self-Declaration) (23)
Class A Common Stock	14,000	I	By Trust (CLTR)
Class A Common Stock	0	I	By Trust (Assoc II-CLTR) (25)
Class A Common	2,116	I	By Assoc II/Spouse (26)

Stock									
Class A Common Stock	02/24/2005	02/24/2005	<u>J(3)</u>	213,968	D	\$0	86,625	I	By RA4 (CLT) (2)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(3)</u>	42,288	D	\$0	17,119	I	By RA4 (BTR) (5)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(3)</u>	7,100	D	\$0	2,875	I	By RA4 (6)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(3)</u>	18	D	\$0	7	I	By GP <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ivative Expiration Date urities (Month/Day/Year posed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	,	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	113,198
Class B Common Stock	\$ 0 (1)							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	126,507
Class B Common Stock	(1)							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	46,052
Class B Common Stock	\$ 0 (1)							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	106,923

(9-02)

Class B Common Stock	\$ 0 (1)	02/24/2005	02/24/2005	J(3)	213,968	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	213,968
Class B Common Stock	\$ 0 <u>(1)</u>	02/24/2005	02/24/2005	J <u>(3)</u>	18	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	18
Class B Common Stock	\$ 0 <u>(1)</u>	02/24/2005	02/24/2005	J <u>(3)</u>	42,288	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	42,288
Class B Common Stock	\$ 0 (1)	02/24/2005	02/24/2005	J <u>(3)</u>	7,100	<u>(1)</u>	(1)	Class A Common Stock	7,100

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
RANKIN ALFRED M ET AL NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE, STE. 300 MAYFIELD HEIGHTS, OH 44124	X		Dir CEO Group Member	Dir CEO Group Member			

Signatures

/s/Constantine E. Tsipis, attorney-in-fact for Alfred M.
Rankin, Jr.

02/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (CTR RAIV) Prepresents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P., which is held in a trust for the benefit of Clara Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- Exchanged shares of Class A Common Stock held in Rankin Associates IV, L.P. for like amount of Class B Common Stock with another member of the Class B Group.
- Represents the Preproting Person's proportionate limited partnership interest in shares of Rankin Associates Associates, IV, L.P. held by the Trust for the benefit of Reporting Person, as general partner.
- (BTR RAIV) Represents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P., which is held in a trust for the benefit of Bruce T. Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (6) Proportionate limited partnership interest in shares held by Rankin Associates IV, L.P.
- (7) (GP)Represents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. held by the Trust for the benefit of Reporting Person, as general partner.

(8)

Reporting Owners 4

Represents the proportionate limited partnership interest in shares held by Rankin Associates I, L.P., which is held is a trust for the benefit of Bruce T. Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

- (9) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates I, L.P.
- (10) Reporting Person serves as Trustee of a Trust for the benefit of the Alfred M. Rankin, Jr.
- Represents the proportionate limited partnership interest in shares held by Rankin Associates I, L.P., which is held in a trust for the benefit of Clara T. Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (12) Reporting Person serves as Trustee of Trusts for the benefit of each of grantor's grandchildren. Each trust owns 4,800 shares. Reporting Person disclaims beneficial ownership of all such shares.
- (13) Reporting Person serves as Trustee for a Trust held for the Benefit of Reporting Person's daughter. Reporting Person disclaims beneficial ownership of all such shares.
- (14) Reporting Person serves as Trustee of Irrevocable Trust u/a/d 9/22/88, for the Benefit of Charities for a term of 20 years and then to grantor's grandchildren. Reporting Person disclaims beneficial ownership of all such shares.-----
- (15) Reporting Person serves as Trustee of Trusts for the benefit of the Estate of Alfred M. Rankin. Reporting Person disclaims bene ficial ownership of all such shares.
- (16) Reporting Person serves as Trustee of the Clara T. Rankin Remainder Unitrust#2 u/a/d 1/5/77. Reporting Person disclaims benefic ial ownership of all such shares.
- (17) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates II, L.P.
- (18) Held in an Individual Retirement Account for the benefit of the Reporting Person.
- Represents the Reporting Person's daughter's proportionate limited partnership interest in shares held by Rankin Associate II, L.P., which is held in a trust for the benefit of the daughter. Reporting Person is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (20) Represents the Reporting Person's proportionate limited partnership interest in shares of Rankin Associates II, L.P. held by Rankin Management, Inc. ("RMI"), as general partner.
- Represents the proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of Bruce T. Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (22) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Victoire G. Rankin. Reporting Person disclaims benefic ial ownership of all such shares.
- (23) Reporting Person serves as the Trustee of the Alfred M. Rankin, Jr., Self-Declaration Irrevocable Trust.
- (24) Reporting Person serves as Trustee of a Trust for the benefit of the Clara L.T. Rankin. Reporting Person disclaims beneficial ow nershp of all such shares.
- Represents the proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of Clara L. T. Rankin. Reporting Person serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- Represents the Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. Reporting Person disclaims beneficial ownership of all such shares.

Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of an equity security as a result Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.