

BRANDYWINE REALTY TRUST

Form 4

August 08, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CUSHING DANIEL K

2. Issuer Name **and** Ticker or Trading  
Symbol

BRANDYWINE REALTY TRUST  
[BDN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

555 EAST LANCASTER  
AVENUE, SUITE 100

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/08/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Senior Vice President

RADNOR, PA 19087

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)         | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
|                                               |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                                          |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/08/2006                              | 08/08/2006                                                  | M                                    |                                                                         | 5,638                                                                                                              | A                                                                       | \$<br>19.4114                                                                  |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 39,457                                                                         |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | D                                                                              |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/08/2006                              | 08/08/2006                                                  | M                                    |                                                                         | 7,233                                                                                                              | A                                                                       | \$<br>18.0229                                                                  |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 46,690                                                                         |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | D                                                                              |
| Common<br>Shares of<br>Beneficial             | 08/08/2006                              | 08/08/2006                                                  | F                                    |                                                                         | 7,422                                                                                                              | D                                                                       | \$<br>32.7337                                                                  |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 39,268                                                                         |
|                                               |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | D                                                                              |

# Edgar Filing: BRANDYWINE REALTY TRUST - Form 4

Interest

Common  
Shares of  
Beneficial  
Interest

08/08/2006

08/08/2006

A

0

A

\$  
32.7337 345

I (1)

In Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares           |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                               | (A)                                                            | (D)                                                                 |                                                     |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 19.4114                                                         | 08/08/2006                              | 08/08/2006                                                  | M                                    |                                                                                                                 | 5,638                                                          | 01/05/2006 02/28/2012                                               | Common<br>Shares of<br>Beneficial<br>Interest 5,638 |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 18.0229                                                         | 08/08/2006                              | 08/08/2006                                                  | M                                    |                                                                                                                 | 7,233                                                          | 01/05/2006 03/05/2013                                               | Common<br>Shares of<br>Beneficial<br>Interest 7,233 |

## Reporting Owners

| Reporting Owner Name / Address                                                 | Relationships                    |
|--------------------------------------------------------------------------------|----------------------------------|
|                                                                                | Director 10% Owner Officer Other |
| CUSHING DANIEL K<br>555 EAST LANCASTER AVENUE<br>SUITE 100<br>RADNOR, PA 19087 | Senior Vice President            |

## Signatures

Daniel K.  
Cushing

08/08/2006

  Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) There was no direct transaction on the above date. The indirect ownership is being disclosed for informational purposes only

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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