FUEL TECH N V Form 3 April 18, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

MALEY MICHAEL P

(First)

(Middle)

Statement

(Month/Day/Year)

04/05/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FUEL TECH N V [FTEK]

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

6. Individual or Joint/Group

Filed(Month/Day/Year)

1424 TOMAIN DRIVE

(Street)

(Check all applicable)

10% Owner Other

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person (give title below) (specify below)

BURR RIDGE, ÂILÂ 60527

Senior Vice President

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Expiration Date

Exercisable Date

Amount or Title

Derivative Security

Security: Direct (D) or Indirect Ownership (Instr. 5)

Number of (I) Shares (Instr. 5)

1

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Common Option 02/28/2008 02/28/2016 Common 50,000 \$ 16.454 D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MALEY MICHAEL P 1424 TOMAIN DRIVE BURR RIDGE, ILÂ 60527

Â Senior Vice President Â

Signatures

Michael P Maley 04/18/2006

**Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).